### CY 2014 Operating Subsidy Documents SD007 - Burke Housing And Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		Α	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD007000001	\$ 38,399	\$ 34,094	\$ 25,630	\$ 8,464	\$ 8,464			
	Total	\$ 38,399	\$ 34,094	\$ 25,630	\$ 8,464	\$ 8,464	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Charlene Juran Executive Director Burke Housing And Redevelopment Commission PO Box 417 PO Box 417 Burke, SD 57523-0417

Dear Mrs. Juran:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD00700000114D

This letter obligates \$8,464 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section	n 1				
1. N	lame and Address of I	Public	Housina	Agency:	Jection			2. Fun	dina	<b>Period:</b> 01/01/2014 to 12/31/2014
B P	turke Housing And Redeve O Box 417 turke, SD 57523			<del>_</del>					e of S	tubmission: Driginal Revision No
	CC Number:			5. Fiscal Year	End:			6. Ope	erating	g Fund Project Number:
	7-736			12/31 3/3		9/30		SD		0 7 0 0 0 0 0 1
	OUNS Number:						HUD Use C		•	
				8. ROFO Code	۸-			1	ncial A	Analyst:
1	40235404			0801	·•				da Elde	_
					Sectio	n 2		1		
Calc	culation of ACC Units	for the	12-mon	th period from			hat is prior to the	e first d	lav of	the Funding Period:
	C Units on 7/1/2012	+	1	Added to ACC	-	1	Deleted from A		=	ACC Units on 6/30/2013
	23			0			0			23
							Calumn	Р		Column C
Line No.	Category	y			Column A Unit Months	EI	<u>Column</u> igible Unit Mont		/Is)	Resident Participation Unit Months
Cate	egorization of Unit Mo	nths:		+			☐ First of Mo	onth		
	upied Unit Months						✓ Last of Mo	onth		
01	Occupied dwelling units housing eligible family units				148		1	48		148
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us		0			0		0
Vaca	ant Unit Months									
05	Units undergoing modern	nization			28			28		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and that special use units							0		
07	Units vacant due to litiga	tion			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu	alty loss	ses		0			0		
10	Units vacant due to chan conditions	iging ma	arket		0			0		
11	Units vacant and not cate	egorized	above		14					
Othe	er ACC Unit Months									
12	Units eligible for asset re	position	g fee							
	and still on ACC (occupi	ed or va	cant)		0					
13	All other ACC units not c	ategoriz	ed above		96					

			Oper	ating Fund Project Numbe SD00700000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		14	
15	Total Unit Months	286	190	148
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			12
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$283.85	\$283.85
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$289.24	\$289.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$54,956	\$54,956
Utiliti	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of f	form HUD-52722	\$178.96	\$178.96
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$34,002	\$34,002
Add-(	•	····· = <b>,</b>		. ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$2,843	\$2.843
10	Cost of independent audit		\$975	\$975
11	Funding for resident participation activities		\$300	\$300
12	Asset management fee		\$300	\$300 \$0
13	Information technology fee		\$572	\$572
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	tion or oconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$4,690	\$4,690
	,	·	. ,	
17	Total Formula Expenses (Part A, Line 04 plus Li B. Formula Income	ne 06 plus Line 16)	\$93,648	\$93,648
			\$200.4F	\$200.4F
01	PUM formula income PUM change in utility allowances		\$289.15	\$289.15
02		on 04 and 02)	\$0.00 \$289.15	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line		· ·	\$289.15
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$54,939	\$54,939
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	i i	t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,		\$38,709	\$38,709
02	Cost of independent audit (Same as Part A, Line 1		\$975	\$975
03	Formula amount (greater of Part D, Lines 01 or 02)		\$38,709	\$38,709
	E. Calculation of Operating Subsidy (HUD Use On	ly)		
01	Formula amount (same as Part D, Line 03)			\$38,709
02	Adjustment due to availability of funds			\$4,305
	HUD discretionary adjustments			\$310
03 04	Funds Obligated for Period (Part E, Line 01 mi	1 00 1 11 00		\$34,094

### CY 2014 Operating Subsidy Documents SD008 - Kennebec Housing Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD008000001	\$ 51,033	\$ 45,312	\$ 34,063	\$ 11,249	\$ 11,249			
	Total	\$ 51,033	\$ 45,312	\$ 34,063	\$ 11,249	\$ 11,249	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Pamela Buchmann Executive Director (Acting) Kennebec Housing & Redevelopment Commission PO Box 93 Kennebec, SD 57544-0093

Dear Ms. Buchmann:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD00800000114D

This letter obligates \$11,249 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1						
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
Р	ennebec Housing & Rede O Box 93 ennebec, SD 57544	velopme	ent Comm	ission				3. Тур	✓ (	Submission: Driginal Revision No		
	CC Number:			5. Fiscal Year	End:			6. Ope	rating	g Fund Project Number:		
С	:-793			<pre>12/31 3</pre>	12/31       □ 3/31       ✓ 6/30       □ 9/30       S       D       0       0       8       0       0       0       0       0							
7. D	UNS Number:						HUD Use C	nly	1 1			
				8. ROFO Cod	e:			Finar	ncial /	Analyst:		
8	37186873			0801					Strang			
					Sectio	n 2		1				
Calc	culation of ACC Units	for the	12-mon	th period fron	July 1 to Jun	e 3	0 that is prior to the	e first d	lay of	the Funding Period:		
ACC	C Units on 7/1/2012	+	Units	Added to ACC	:   -	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013		
	17			0			0			17		
Line No.	Category	y			Column A Unit Months		Column Eligible Unit Mont		/Is)	Column C  Resident Participation Unit  Months		
Cate	gorization of Unit Mo	nths:		+			✓ First of Mo	onth				
	upied Unit Months						Last of Mo					
01	Occupied dwelling units housing eligible family u				185		1	85		185		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0			0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	evious fu on previo	inding ous		0			0		0		
Vaca	ant Unit Months											
05	Units undergoing modern	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and the special use units							0				
07	Units vacant due to litiga	tion			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu	alty loss	ses		0			0				
10	Units vacant due to char	nging ma	arket		0			0				
	conditions											
11	Units vacant and not cate	egorized	d above		19							
	er ACC Unit Months											
12	Units eligible for asset re		-		0							
40	and still on ACC (occupi											
13	TAIL OTHER ACC UNITS NOT C	aredoriz	ed above	1	0							

			Oper	ating Fund Project Numbe SD00800000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		19	
15	Total Unit Months	204	204	185
16	Units eligible for funding for resident		<b>-</b> V :	
	participation activities (Line 15C divided			15
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$299.53	\$299.53
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$305.22	\$305.22
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$62,265	\$62,265
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$199.87	\$199.87
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	ımn B)	\$40,773	\$40,773
Add-	Ons		·	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$1,292	\$1,292
10	Cost of independent audit		\$3,000	\$3,000
11	Funding for resident participation activities		\$375	\$375
12	Asset management fee		\$0	\$0
13	Information technology fee		\$408	\$408
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$5,075	\$5,075
17	Total Formula Expenses (Part A, Line 04 plus Li	·	\$108,113	\$108,113
Part I	3. Formula Income	00 pius 2 20)	, ,	· ,
01	PUM formula income		\$300.14	\$300.14
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$300.14	\$300.14
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$61,229	\$61,229
Part (	C. Other Formula Provisions	,		· '
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$4,561	\$4,561
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Par	rt C, Lines 01 through 03)	\$4,561	\$4,561
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$51,445	\$51,445
02	Cost of independent audit (Same as Part A, Line 1	,	\$3,000	\$3,000
03	Formula amount (greater of Part D, Lines 01 or 02	2)	\$51,445	\$51,445
Part E	E. Calculation of Operating Subsidy (HUD Use On	nly)		
01	Formula amount (same as Part D, Line 03)			\$51,445
	Adjustment due to availability of funds			\$5,721
02				
02 03	HUD discretionary adjustments  Funds Obligated for Period (Part E, Line 01 miles)			\$412

#### CY 2014 Operating Subsidy Documents SD009 - De Smet Housing Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD009000001	\$ 36,940	\$ 32,799	\$ 24,656	\$ 8,143	\$ 8,143			
	Total	\$ 36,940	\$ 32,799	\$ 24,656	\$ 8,143	\$ 8,143	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Roger Osthus Executive Director De Smet Housing & Redevelopment Commission 408 Calumet PO Box 14 De Smet, SD 57231-0194

Dear Mr. Osthus:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD00900000114D

This letter obligates \$8,143 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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1 N	amo and Address of	Dublic	Housine	Agono:	Section	n 1		2 F	اسمالم	Dav!a-I	. 04/04/0	004.4.±-	40/04/0044	
	ame and Address of											:014 to	12/31/2014	
4	e Smet Housing & Redev 08 Calumet e Smet, SD 57231	elopmer	nt Commis	sion				3. Тур	<b>✓</b> (	ubmis Original Revision		_		
	CC Number:			5. Fiscal Year	End:			6. Ope	erating	a Fund	l Project	t Num	ber:	
	7-783			<b>✓</b> 12/31 ☐ 3/3		9/30	)	SD		0 9	0 0		0 0 1	
7. D	UNS Number:				HUD Use Only									
				8. ROFO Code: Fin						ancial Analyst:				
7	96020493			0801	•				da Elde					
				0001	Sectio	n 2								
Calc	ulation of ACC Units	for the	12-mon	th period from			that is prior to the	e first c	lav of	the Fu	ındina F	eriod	:	
	Units on 7/1/2012	+	1	Added to ACC	-		its Deleted from A		=		Units o			
	35			0			0				35			
			1				Calumn	n			Colur	mn C		
Line	Categor	у			Column A		Column	_		Resid	dent Par	rticipa	tion Unit	
No.		-		_   ·	Jnit Months		Eligible Unit Montl	hs(EUN	/Is)		Mor	•		
Cate	gorization of Unit Mo	nths:		<u> </u>		,	✓ First of Mo							
Occ	upied Unit Months						☐ Last of Mo	onth						
01	Occupied dwelling units				370		2	70				370		
	housing eligible family u				370		3	70				370		
02	Occupied dwelling units employee, police officer,													
	personnel who is not oth				0							0		
	public housing													
03	New units - eligible to re	ceive su	ıbsidy											
	during the funding period on Lines 01, 02, or 05-13		included		0			0				0		
04	New units - eligible to red		bsidy											
	from 10/1 to 12/31 of pre	vious fu	ınding		0			0				0		
	period but not included of Calculation of Operating				0			0				Ů		
Vaca	ant Unit Months	Subsidy	<u>/</u>											
05	Units undergoing moder	nization			0			0						
06	Special use units				0			0						
06a	Units on Line 02 that are							0						
	by police officers and the	at also q	lualify as											
07	special use units Units vacant due to litiga	tion			0			0						
08	Units vacant due to litigate				0			0						
09	Units vacant due to casu		202		0			0						
10	Units vacant due to char													
. •	conditions	.99			0			0						
11	Units vacant and not cat	egorized	d above		38									
	er ACC Unit Months	<u> </u>	<u> </u>											
12	Units eligible for asset re	position	ig fee											
	and still on ACC (occupi		-		0									
13	All other ACC units not o				12									

			Oper	ating Fund Project Numbe SD00900000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		38	
15	Total Unit Months	420	408	370
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			31
	by 12)			
	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$279.54	\$279.54
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$284.85	\$284.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$116,219	\$116,219
Utiliti	es Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722	\$71.55	\$71.55
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$29,192	\$29,192
Add-0				
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$8,592	\$8,592
10	Cost of independent audit		\$2,025	\$2,025
11	Funding for resident participation activities		\$775	\$775
12	Asset management fee		\$0	\$0
13	Information technology fee		\$840	\$840
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	tion, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$12,232	\$12,232
17	Total Formula Expenses (Part A, Line 04 plus Lin	,	\$157,643	\$157,643
	3. Formula Income	le 00 plus Line 10)	ψ.σ.,σ.σ	<b>4.01,010</b>
01	PUM formula income		\$295.11	\$295.11
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	as 01 and 02)	\$295.11	\$295.11
04	Total Formula Income (Part B, Line 03 times Se		\$120,405	\$120,405
	C. Other Formula Provisions	ection 2, Line 13, Column B)	\$120,403	Ψ120,403
01	Moving-to-Work (MTW)		\$0	\$0
02			\$0	\$0 \$0
03	Transition funding			\$0 \$0
)3 )4	Other  Total Other Formula Provisions (Sum of Par	t C, Lines 01 through 03)	\$0 <b>\$0</b>	\$0 \$0
	D. Calculation of Formula Amount	. o, Lines or unough os)	ΨU	φυ
		Line 04 plus Bort C. Line 04)	¢27.220	¢27 220
01 02	Formula calculation (Part A, Line 17 minus Part B, Cost of independent audit (Same as Part A, Line 1		\$37,238 \$2,025	\$37,238 \$2,025
03	Formula amount (greater of Part D, Lines 01 or 02)			
			\$37,238	\$37,238
	E. Calculation of Operating Subsidy (HUD Use On	יעי		¢27.000
01 02	Formula amount (same as Part D, Line 03)			\$37,238 \$4,141
	Adjustment due to availability of funds			\$4,141 \$298
03 04	HUD discretionary adjustments  Funds Obligated for Period (Part E, Line 01 min	nus Line 02 minus Line 03)		
U-T	i unus obligateu foi i enou (i ait L, Line of fill	ido Elilo OZ IIIIIldo Elilo OO)		\$32,799

### CY 2014 Operating Subsidy Documents SD010 - City of Lennox Housing And Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		Flat Rent	, ,	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD010000001	\$ 55,021	\$ 48,854	\$ 36,725	\$ 12,129	\$ 12,129			
	Total	\$ 55,021	\$ 48,854	\$ 36,725	\$ 12,129	\$ 12,129	-	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Monica Kock Executive Director City of Lennox Housing And Redevelopment Commission PO Box 265 Lennox, SD 57039-0265

Dear Mrs. Kock:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD01000000114D

This letter obligates \$12,129 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1						
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
Р	city of Lennox Housing And O Box 265 ennox, SD 57039	d Redev	relopment	Commissio				3. Тур	✓ (	Submission: Driginal Revision No		
	CC Number:			5. Fiscal Year	End:			6. Ope	rating	g Fund Project Number:		
С	C-812			☐ 12/31 ✓ 3/	12/31 <b>☑</b> 3/31 ☐ 6/30 ☐ 9/30 S D 0 1 0 0 0 0 0							
7. D	UNS Number:						HUD Use C	nly				
				8. ROFO Code	):			Finar	ncial /	Analyst:		
8	30736351			0801					da Elde			
					Sectio	n 2	1	1				
Calc	culation of ACC Units	for the	12-mon	th period from	July 1 to Jur	ne 3	0 that is prior to the	e first d	lay of	the Funding Period:		
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013		
	29			0			0			29		
Line No.	Categor	y			<u>Column A</u> Unit Months		Column Eligible Unit Mont		/Is)	Column C  Resident Participation Unit  Months		
Cate	egorization of Unit Mo	nths:					✓ First of Mo	onth				
Occ	upied Unit Months						Last of Mo	onth				
01	Occupied dwelling units housing eligible family u				336		3	36		336		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0			0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previc	inding ous		0			0		0		
	ant Unit Months											
05	Units undergoing modern	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and the special use units							0				
07	Units vacant due to litiga	ition			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu	alty loss	ses		0			0				
10	Units vacant due to char	nging ma	arket		0			0				
	conditions											
11	Units vacant and not cat	egorized	d above		12							
	er ACC Unit Months											
12	Units eligible for asset re		-		0							
40	and still on ACC (occupi											
13	TAIL OTHER ACC UNITS NOT C	:aredoriz	ed above	1	0							

			Oper	ating Fund Project Numbe SD01000000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		12	
15	Total Unit Months	348	348	336
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			28
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ŭ l	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$274.05	\$274.05
02	Inflation factor		1.01700	1.01700
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$278.71	\$278.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$96,991	\$96,991
Utiliti	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of 1	form HUD-52722	\$96.45	\$96.45
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$33,565	\$33,565
Add-(	•	····· = <b>,</b>		. ,
07	Self-sufficiency		\$0	\$0
07 08	Energy loan amortization		\$0	\$0
08 09	Payment in lieu of taxes (PILOT)		\$4,764	\$4,764
10	Cost of independent audit		\$1,908	\$1,908
11	Funding for resident participation activities		\$7,908	\$1,900 \$700
			· ·	· · · · · · · · · · · · · · · · · · ·
12 13	Asset management fee		\$0	\$0 \$696
13 14	Information technology fee		\$696	· · · · · · · · · · · · · · · · · · ·
	Asset repositioning fee	4:	\$0	\$0
15 16	Costs attributable to changes in federal law, regula		\$0	\$0
	Total Add-Ons (Sum of Part A, Lines 07 through	·	\$8,068	\$8,068
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$138,624	\$138,624
	B. Formula Income		000000	
01	PUM formula income		\$238.96	\$238.96
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	<del>-</del>	\$238.96	\$238.96
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$83,158	\$83,158
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Par	t C, Lines 01 through 03)	\$0	\$0
Part [	D. Calculation of Formula Amount		1	
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C, Line 04)	\$55,466	\$55,466
02	Cost of independent audit (Same as Part A, Line 1		\$1,908	\$1,908
03	Formula amount (greater of Part D, Lines 01 or 02		\$55,466	\$55,466
	E. Calculation of Operating Subsidy (HUD Use On		<b>400</b> , 100	+30,100
01	Formula amount (same as Part D, Line 03)	••		\$55,466
02	Adjustment due to availability of funds			\$6,167
03	HUD discretionary adjustments			\$445
04	Funds Obligated for Period (Part E, Line 01 mi	nus Line 02 minus Line 03)		\$48,854
- •				ψ+υ,υυ+

## CY 2014 Operating Subsidy Documents SD011 - Madison Housing And Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD011000001	\$ 242,171	\$ 215,024	\$ 161,642	\$ 53,382	\$ 53,382			
	Total	\$ 242,171	\$ 215,024	\$ 161,642	\$ 53,382	\$ 53,382	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Rhonda Roling
Executive Director
Madison Housing And Redevelopment Commission
111 S Washington Avenue
Madison, SD 57042-2948

Dear Mrs. Roling:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD01100000114D

This letter obligates \$53,382 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section	n 1							
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period:	01/01/2	.014 to 1	2/31/2014
1	Madison Housing And Redo 11 S Washington Avenue Madison, SD 57042		nent Comm	nission					e of S	<b>Submiss</b> Original Revision	sion:		
	CC Number:			5. Fiscal Year E	End:			6. Ope	erating	Fund	Project	Numbe	er:
С	;-761			<b>✓</b> 12/31 ☐ 3/3	1 6/30	9/30	0	s D		1 1	0 0	0 0	0 1
7. D	UNS Number:						HUD Use C	nlv					1 -
			-	8. ROFO Code:	•			1	ncial A	Analyst			
1	02317542			0801					da Elde		-		
					Sectio	n 2							
Calc	culation of ACC Units	for the	12-mont	th period from .				e first d	lav of	the Fu	ndina F	eriod:	
	C Units on 7/1/2012	+	1	Added to ACC	-	1	nits Deleted from A		=	ACC I	Jnits o	n 6/30/2	2013
	94			0			0				94		
Line No.	Category	y			Column A Init Months		Column Eligible Unit Montl	_	/Is)	Resid	<u>Colur</u> ent Par Mon	ticipati	on Unit
Cate	egorization of Unit Mo	nths:					✓ First of Mo	nth			11101		
	upied Unit Months	111110.					Last of Mo	onth					
01	Occupied dwelling units	- by pub	olic										
	housing eligible family u	nder lea	se		1,039		1,0	39			1,	039	
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing				0							0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included		0		0			0			
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	evious fu on previo	nding ous		0		0				0		
Vaca	ant Unit Months			·			<del> </del>						
05	Units undergoing modern	nization			15			15					
06	Special use units				12			12					
06a	Units on Line 02 that are by police officers and the special use units	at also q						0					
07	Units vacant due to litiga	tion			0			0					
80	Units vacant due to disas	sters			0			0					
09	Units vacant due to casu	alty loss	ses		0			0					
10	Units vacant due to chan	iging ma	arket		0			0					
	conditions												
11	Units vacant and not cate	egorized	above		62								
	er ACC Unit Months												
12	Units eligible for asset re		_		0								
	and still on ACC (occupi												
13	All other ACC units not c	ategoria	avode har	1	Λ								

			Oper	ating Fund Project Numbe SD01100000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		60	
15	Total Unit Months	1,128	1,126	1,039
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			87
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$279.15	\$279.15
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$284.45	\$284.45
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$285,019	\$320,291
Utiliti	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$124.96	\$124.96
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$125,210	\$140,705
Add-(	•			. ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$9,583	\$9.583
10	Cost of independent audit		\$12,390	\$12,390
11	Funding for resident participation activities		\$1,950	\$2,175
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,256	\$2,256
13 14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation or coopens	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$26,179	\$26,404
	, , ,	,		
17	Total Formula Expenses (Part A, Line 04 plus Li	ine 06 plus Line 16)	\$436,408	\$487,400
	3. Formula Income		<b>*************************************</b>	<b>#040.05</b>
01	PUM formula income		\$216.05	\$216.05
02	PUM change in utility allowances	01 1 00)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin		\$216.05	\$216.05
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$216,482	\$243,272
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	· · · · · · · · · · · · · · · · · · ·	rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$219,926	\$244,128
02	Cost of independent audit (Same as Part A, Line 1		\$12,390	\$12,390
03	Formula amount (greater of Part D, Lines 01 or 02		\$219,926	\$244,128
	. Calculation of Operating Subsidy (HUD Use On	nly)		
01	Formula amount (same as Part D, Line 03)			\$244,128
02	Adjustment due to availability of funds			\$27,147
	HUD discretionary adjustments			\$1,957
03 04	Funds Obligated for Period (Part E, Line 01 mi			\$215,024

### CY 2014 Operating Subsidy Documents SD013 - Howard Housing And Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD013000001	\$ 50,841	\$ 45,142	\$ 33,935	\$ 11,207	\$ 11,207			
	Total	\$ 50,841	\$ 45,142	\$ 33,935	\$ 11,207	\$ 11,207	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Larry Holland Executive Director Howard Housing And Redevelopment Commission 117 N Arthur Street Howard, SD 57349-9037

Dear Mr. Holland:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD01300000114D

This letter obligates \$11,207 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1						
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
1	loward Housing And Rede 17 N Arthur Street loward, SD 57349	evelopm	ent Comm	ission				3. Тур	✓ (	Submission: Driginal Revision No		
4. A	CC Number:			5. Fiscal Year	r End: 6.				6. Operating Fund Project Number:			
С	C-811			☐ 12/31 ✓ 3/	31 🗌 6/30 🗌	9/3	0	SD	0	1 3 0 0 0 0 0 1		
7. D	UNS Number:			HUD Use Only								
				8. ROFO Code					ncial A	Analyst:		
1	37316571			0801	-				da Elde			
					Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period from	July 1 to Jun	e 3	0 that is prior to the	e first d	lay of	the Funding Period:		
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013		
	20			0			0			20		
Line No.	Categor	Category			Column A Colum Unit Months Eligible Unit Mor				/Is)	Column C  Resident Participation Unit  Months		
Cate	gorization of Unit Mo	nths:					✓ First of Mo	onth	-			
	upied Unit Months						Last of Mo					
01	Occupied dwelling units housing eligible family u				224		2	24		224		
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing				0					0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0			0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previo	inding ous		0			0		0		
Vaca	ant Unit Months											
05	Units undergoing modern	nization			10			10				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and the special use units							0				
07	Units vacant due to litiga	ition			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu	alty loss	ses		0			0				
10	Units vacant due to char	nging ma	arket		0			0				
	conditions											
11	Units vacant and not cat	egorized	d above		6							
	er ACC Unit Months											
12	Units eligible for asset re		-		0							
	and still on ACC (occupi											
13	All other ACC units not of	ategoriz	red above		0							

			Oper	ating Fund Project Numb SD013000
Calc	ulations Based on Unit Months:			
4	Limited vacancies		6	
5	Total Unit Months	240	240	224
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			19
	by 12)			
ped	cial Provision for Calculation Of Utilities Exp	ense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine	Description		Requested by PHA	HUD Modifications
No.	•		, , , , , , , , , , , , , , , , , , , ,	
	A. Formula Expenses ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$283.85	\$283.85
2	Inflation factor		1.01900	1.01900
3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$289.24	\$289.24
4	PEL (Part A, Line 03 times Section 2, Line 15, Colum	mn R)	\$69,418	\$69,418
	ies Expense Level (UEL)	III D)	Ψ00,410	400,110
5	PUM utilities expense level (UEL) (from Line 26 of f	orm HIID E2722	\$94.66	\$94.66
5 6	. , , ,		\$22,718	\$22,718
	UEL (Part A, Line 05 times Section 2, Line 15, Colu	пп в)	\$22,710	\$22,710
	Ons		Φ0	Ф.
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$1,974	\$1,974
0	Cost of independent audit		\$0	\$2,750
1	Funding for resident participation activities		\$475	\$475
2	Asset management fee		\$0	\$0
3	Information technology fee		\$480	\$480
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula		\$0	\$0
6	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through	15)	\$2,929	\$5,679
7	Total Formula Expenses (Part A, Line 04 plus Lin	ne 06 plus Line 16)	\$95,065	\$97,815
art I	B. Formula Income	,		
1	PUM formula income		\$205.77	\$205.77
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$205.77	\$205.77
4	Total Formula Income (Part B, Line 03 times Se	ection 2. Line 15. Column B)	\$49,385	\$49,385
	C. Other Formula Provisions	2, 2 2, 2 2,	¥ 12,533	<b>,</b> ,
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$2,822	\$2,822
<u>2</u> 3	Other		\$2,822	\$2,822 \$0
<u>ა</u> 4		t C, Lines 01 through 03)	\$2,822	 \$2,822
	1	. 0, Emos o i imougii 00 <i>j</i>	ΨΖ,0ΖΖ	ΨΖ,ΟΖΖ
	D. Calculation of Formula Amount	Line 04 plue Dort C. Line 04\	¢49.500	ΦE4.0E0
1	Formula calculation (Part A, Line 17 minus Part B,			\$51,252
2	Cost of independent audit (Same as Part A, Line 1)		\$0	\$2,750
3	Formula amount (greater of Part D, Lines 01 or 02)		\$48,502	\$51,252
	E. Calculation of Operating Subsidy (HUD Use On	iy)		<b>*</b>
1	Formula amount (same as Part D, Line 03)			\$51,252
2	Adjustment due to availability of funds			\$5,699
)3 )4	HUD discretionary adjustments	11 00 1 11 22		\$411
	Funds Obligated for Period (Part E, Line 01 min	nus Line uz minus Line (13)		\$45,142

## CY 2014 Operating Subsidy Documents SD014 - City of Mitchell Housing And Redevolpment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD014000001	\$ 109,024	\$ 96,803	\$ 72,770	\$ 24,033	\$ 24,033			
	Total	\$ 109,024	\$ 96,803	\$ 72,770	\$ 24,033	\$ 24,033	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Tammy Frost Executive Director City of Mitchell Housing And Redevolpment Commission 200 E 15th Avenue Mitchell, SD 57301-1183

Dear Ms. Frost:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD01400000114D

This letter obligates \$24,033 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1						
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding l	Period: 01/01/2014 to 12/31/2014		
2	City of Mitchell Housing An 00 E 15th Avenue Mitchell, SD 57301	d Redev	volpment (	Commission				3. Тур	✓ (	tubmission: Driginal Revision No		
4. A	CC Number:			5. Fiscal Year	End:			6. Operating Fund Project Number:				
D	EN-008			12/31 3/	/31 🗹 6/30 🗌	9/3	0	SD	0	1 4 0 0 0 0 0 1		
7. D	UNS Number:						nly	1 1				
				8. ROFO Code:					ncial A	Analyst:		
0	97346308			0801					da Elde	<del>-</del>		
					Section 2							
Calc	culation of ACC Units	for the	12-mon	th period from	July 1 to Jun	e 3	0 that is prior to the	e first d	lay of	the Funding Period:		
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013		
	113			0			0			113		
Line No.	Categor	y			Column A Unit Months		Column Eligible Unit Mont		/Is)	Column C Resident Participation Unit Months		
Cate	egorization of Unit Mo	nths:		1			✓ First of Mo	onth				
	upied Unit Months						Last of Mo					
01	Occupied dwelling units housing eligible family u				1,332		1,3	32		1,332		
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing				0					0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0			0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previc	inding ous		0		0			0		
Vaca	ant Unit Months											
05	Units undergoing modern	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and the special use units							0				
07	Units vacant due to litiga	ition			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu	alty loss	ses		0			0				
10	Units vacant due to char	nging ma	arket		0			0				
	conditions											
11	Units vacant and not cat	egorized	d above		12							
	er ACC Unit Months											
12	Units eligible for asset re		-		0							
40	and still on ACC (occupi											
13	TAIL OTHER ACC UNITS NOT C	:aredoriz	ed above	1	12							

			Oper	ating Fund Project Numbe SD0140000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		12	
15	Total Unit Months	1,356	1,344	1,332
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			111
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$282.79	\$282.79
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$288.16	\$288.16
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$387,287	\$387,287
Utiliti	es Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$55.08	\$55.08
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$74,028	\$74,028
Add-(			. , , ,	, ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$31,493	\$31,493
10	Cost of independent audit		\$7,888	\$7,888
11	Funding for resident participation activities		\$2,775	\$2,775
12	Asset management fee		\$0	\$2,773 \$0
13	Information technology fee		\$2,712	\$2,712
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation or accommy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$44,868	 \$44,868
	,	·	. ,	<u> </u>
17	Total Formula Expenses (Part A, Line 04 plus Li	ine 06 plus Line 16)	\$506,183	\$506,183
	3. Formula Income		<b>*************************************</b>	<b>*************************************</b>
01	PUM formula income		\$294.85	\$294.85
02	PUM change in utility allowances	04 100)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin		\$294.85	\$294.85
04	Total Formula Income (Part B, Line 03 times So	ection 2, Line 15, Column B)	\$396,278	\$396,278
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
)4	·	rt C, Lines 01 through 03)	\$0	\$0
Part [	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$109,905	\$109,905
)2	Cost of independent audit (Same as Part A, Line 1		\$7,888	\$7,888
03	Formula amount (greater of Part D, Lines 01 or 02		\$109,905	\$109,905
art E	. Calculation of Operating Subsidy (HUD Use On	nly)		
01	Formula amount (same as Part D, Line 03)			\$109,905
)2	Adjustment due to availability of funds			\$12,221
00	HUD discretionary adjustments			\$881
03 04	Funds Obligated for Period (Part E, Line 01 mi			

### CY 2014 Operating Subsidy Documents SD016 - Sioux Falls Housing And Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		Α	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD016000001	\$ 114,137	\$ 101,342	\$ 76,183	\$ 25,159	\$ 25,159			
	Total	\$ 114,137	\$ 101,342	\$ 76,183	\$ 25,159	\$ 25,159	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Shireen Ranschau Executive Director Sioux Falls Housing And Redevelopment Commission 630 S Minnesota Avenue Sioux Falls, SD 57104-4825

Dear Mrs. Ranschau:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD01600000114D

This letter obligates \$25,159 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

1					Sectio	n 1				
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding l	Period: 01/01/2014 to 12/31/2014
6	ioux Falls Housing And Re 30 S Minnesota Avenue ioux Falls, SD 57104	edevelo	pment Cor	nmission				3. Тур	✓ (	Submission: Driginal Revision No
	CC Number:			5. Fiscal Year	End:			6. Ope	rating	g Fund Project Number:
	DEN 2494			<u> </u>	/31 🗌 6/30 🗸	9/3	0	S D		1 6 0 0 0 0 0 1
7. D	UNS Number:						HUD Use O	nlv		
				8. ROFO Cod	е:				ncial A	Analyst:
0	93401669			0801	<u>.                                    </u>				la Elde	-
					Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th period from				first d	lay of	the Funding Period:
	C Units on 7/1/2012	+		Added to ACC		1	nits Deleted from A		=	ACC Units on 6/30/2013
	25		-	0			0			25
Line No.	Category	y			Column A Unit Months		Column Eligible Unit Montl		/e)	Column C Resident Participation Unit
					Offic Worlding			•		Months
	egorization of Unit Mo	nths:					✓ First of Mo			
	upied Unit Months						Last Of IVIC	) I III I		
01	Occupied dwelling units housing eligible family un				292		2	92		292
02	Occupied dwelling units - by PHA									
02	employee, police officer, or other security personnel who is not otherwise eligible for public housing				0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0			0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	inding ous		0			0		0
Vaca	ant Unit Months									
05	Units undergoing modern	nization			0			0		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and that special use units							0		
07	Units vacant due to litiga	tion			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu	alty loss	ses		0			0		
10	Units vacant due to chan	nging ma	arket		0			0		
	conditions				U					
11	Units vacant and not cate	egorized	d above		8					
	er ACC Unit Months									
12	Units eligible for asset re		-		0					
	and still on ACC (occupi									
13	All other ACC units not c	ategoriz	red above		0					

ns Based on Unit Months: ded vacancies Unit Months eligible for funding for resident spation activities (Line 15C divided sovision for Calculation Of Utilities Expense Level: months for which actual consumption uded on Line 01 of form HUD and that were removed from Lines ough 11, above, because of	8 300	<b>292</b> 24
Unit Months eligible for funding for resident pation activities (Line 15C divided  ovision for Calculation Of Utilities Expense Level: nonths for which actual consumption uded on Line 01 of form HUD and that were removed from Lines		
eligible for funding for resident pation activities (Line 15C divided ovision for Calculation Of Utilities Expense Level: months for which actual consumption uded on Line 01 of form HUD and that were removed from Lines	300	
pation activities (Line 15C divided povision for Calculation Of Utilities Expense Level: months for which actual consumption uded on Line 01 of form HUD and that were removed from Lines		24
povision for Calculation Of Utilities Expense Level: months for which actual consumption uded on Line 01 of form HUD and that were removed from Lines		24
povision for Calculation Of Utilities Expense Level: nonths for which actual consumption uded on Line 01 of form HUD and that were removed from Lines		
nonths for which actual consumption uded on Line 01 of form HUD and that were removed from Lines		
uded on Line 01 of form HUD  and that were removed from Lines		
2 and that were removed from Lines		
augh 11 above because of	0	
9	· ·	
/al from inventory, including		
lity for asset repositioning fee		
Se	ection 3	
Description	Requested by PHA	<b>HUD Modifications</b>
mula Expenses	-	
ense Level (PEL)		
project expense level (PEL)	\$375.87	\$375.87
ion factor	1.01700	1.01700
inflated PEL (Part A, Line 01 times Line 02)	\$382.26	\$382.26
Part A, Line 03 times Section 2, Line 15, Column B)	\$114,678	\$114,678
pense Level (UEL)		
utilities expense level (UEL) (from Line 26 of form HUD-52722	\$0.00	\$0.00
Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0
Tare 77 Eine 05 ames Section 27 Eine 157 Column 57		
sufficiency	\$0	\$0
gy loan amortization	\$0	\$0
nent in lieu of taxes (PILOT)	\$0	\$0 \$0
of independent audit	\$1,545	\$1,545
ling for resident participation activities	\$1,545	\$1,545 \$600
t management fee		\$000 \$0
nation technology fee	\$0 \$600	\$600
t repositioning fee	\$600	\$000 \$0
s attributable to changes in federal law, regulation, or economy	\$0	\$0 \$0
Add-Ons (Sum of Part A, Lines 07 through 15)		*-
, ,	\$2,745	\$2,745
I Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16	5) \$117,423	\$117,423
nula Income	0=00	<b>A-</b> 22
formula income	\$7.88	\$7.88
change in utility allowances	\$0.00	\$0.00
adjusted formula income (Sum of Part B, Lines 01 and 02)	\$7.88	\$7.88
Formula Income (Part B, Line 03 times Section 2, Line 15, C	Column B) <b>\$2,364</b>	\$2,364
r Formula Provisions		
ng-to-Work (MTW)	\$0	\$0
sition funding	\$0	\$0
r	\$0	\$0
Other Formula Provisions (Sum of Part C, Lines 01 through	ugh 03) <b>\$0</b>	\$0
ulation of Formula Amount		
rula calculation (Part A, Line 17 minus Part B, Line 04 plus Part	C, Line 04) \$115,059	\$115,059
of independent audit (Same as Part A, Line 10)	\$1,545	\$1,545
ula amount (greater of Part D, Lines 01 or 02)	\$115,059	\$115,059
ulation of Operating Subsidy (HUD Use Only)		
ula amount (same as Part D, Line 03)		\$115,059
stment due to availability of funds		\$12,795
· · · · · · · · · · · · · · · · · · ·		\$922
discretionary adjustments		\$101,342
ula of ula ula stm	ation of Formula Amount a calculation (Part A, Line 17 minus Part B, Line 04 plus Part independent audit (Same as Part A, Line 10) a amount (greater of Part D, Lines 01 or 02) ation of Operating Subsidy (HUD Use Only) amount (same as Part D, Line 03) hent due to availability of funds scretionary adjustments	ation of Formula Amount a calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) sindependent audit (Same as Part A, Line 10) a amount (greater of Part D, Lines 01 or 02) stion of Operating Subsidy (HUD Use Only) a amount (same as Part D, Line 03) ment due to availability of funds

### CY 2014 Operating Subsidy Documents SD017 - Parker Housing Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD017000001	\$ 29,856	\$ 26,509	\$ 19,928	\$ 6,581	\$ 6,581			
	Total	\$ 29,856	\$ 26,509	\$ 19,928	\$ 6,581	\$ 6,581	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Darlene Goosen Executive Director Parker Housing & Redevelopment Commission PO Box 27 Parker, SD 57053-0027

Dear Ms. Goosen:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD01700000114D

This letter obligates \$6,581 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Ì					Sectio	n 1						
1. N	lame and Address of F	Public		2. Funding Period: 01/01/2014 to 12/31/2014								
Parker Housing & Redevelopment Commission PO Box 27 Parker, SD 57053								3. Type of Submission:  ✓ Original  Revision No				
	CC Number:			5. Fiscal Yea	ır End:			6. Ope	rating	g Fund Project Number:		
	846								S D 0 1 7 0 0 0 0 0 1			
7. D	OUNS Number:						HUD Use O	nlv				
				8. ROFO Co	de:				ncial	Analyst:		
8	68528712				0801				la Elde			
				000.	Section	n 2	1					
Calc	culation of ACC Units	for the	12-mon	th period fro				first d	av of	the Funding Period:		
				Added to AC					=	ACC Units on 6/30/2013		
23			0			0			23			
Line No.	Line No. Category				Column A Unit Months		Column B Eligible Unit Months(EUM		ls)	Column C  Resident Participation Unit  Months		
Cate	egorization of Unit Mo	nths:					✓ First of Mo	onth				
	upied Unit Months						Last of Mo					
01	Occupied dwelling units - housing eligible family ur		265		265			265				
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing		0					0				
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13		0		0			0				
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included or Calculation of Operating		0		0			0				
Vaca	ant Unit Months			*			+					
05	Units undergoing modern		0		0							
06	Special use units				0		0					
06a	Units on Line 02 that are by police officers and that special use units				0							
07	Units vacant due to litigat		0		0							
80	Units vacant due to disas		0		0							
09	Units vacant due to casua		0		0							
10 Units vacant due to changing market				0			0					
conditions					0		Ū					
11	Units vacant and not cate	egorized	above		11							
	er ACC Unit Months											
12	Units eligible for asset re		-		0							
	and still on ACC (occupie											
13	3 All other ACC units not categorized above				0							

			Oper	ating Fund Project Numbe SD01700000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		11	
15	Total Unit Months	276	276	265
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			22
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines	0		
	01 through 11, above, because of	O Company		
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	;	
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$276.68	\$276.68
02	Inflation factor		1.01700	1.01700
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$281.38	\$281.38
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$77,661	\$77,661
	ies Expense Level (UEL)	···· = <b>,</b>	, , ,	
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HLID-52722	\$93.57	\$93.57
06	UEL (Part A, Line 05 times Section 2, Line 15, Colum		\$25.825	\$25,825
Add-0	· · · · · · · · · · · · · · · · · · ·	iii <i>b)</i>	Ψ20,020	Ψ20,020
			\$0	Φ0
07	Self-sufficiency	· · · · · · · · · · · · · · · · · · ·	\$0	
80	Energy loan amortization	\$0	\$0	
09	Payment in lieu of taxes (PILOT)	\$4,141	\$4,141	
10	Cost of independent audit	\$0	\$0	
11	Funding for resident participation activities	\$550	\$550	
12	Asset management fee		\$0	\$0
13	Information technology fee		\$552	\$552
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	\$5,243	\$5,243	
17	Total Formula Expenses (Part A, Line 04 plus Lin	ne 06 plus Line 16)	\$108,729	\$108,729
Part E	3. Formula Income			
01	PUM formula income		\$284.90	\$284.90
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$284.90	\$284.90
04	Total Formula Income (Part B, Line 03 times Se	ction 2, Line 15, Column B)	\$78,632	\$78,632
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	\$0	\$0	
04	Total Other Formula Provisions (Sum of Par	\$0	\$0	
Part [	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C, Line 04)	\$30,097	\$30,097
02	Cost of independent audit (Same as Part A, Line 1		\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)		\$30,097	\$30,097
	E. Calculation of Operating Subsidy (HUD Use On			• •
01	Formula amount (same as Part D, Line 03)			\$30,097
02	Adjustment due to availability of funds			\$3,347
03	HUD discretionary adjustments		\$241	
04	Funds Obligated for Period (Part E, Line 01 min	nus Line 02 minus Line 03)		\$26,509
				·

### CY 2014 Operating Subsidy Documents SD018 - Lake Andes Housing And Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD018000001	\$ 115,304	\$ 102,379	\$ 76,962	\$ 25,417	\$ 25,417			
	Total	\$ 115,304	\$ 102,379	\$ 76,962	\$ 25,417	\$ 25,417	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Marlene Myears Executive Director Lake Andes Housing And Redevelopment Commission PO Box 187 Lake Andes, SD 57356-0187

Dear Ms. Myears:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD01800000114D

This letter obligates \$25,417 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1							
1. N	lame and Address of F	Public	Housing	Agency:				2. Fun	ding	Period	: 01/01/2	2014 to 1	12/31/2014
Р	ake Andes Housing And R O Box 187 ake Andes, SD 57356	Redevelo	opment Co	ommission				3. Тур	✓ (	Submis Original Revision			
	CC Number:			5. Fiscal Year I	End:			6. Ope	erating	a Fund	l Projec	t Numb	er:
	2-841				1 🗸 6/30 🗌	9/30	0	SD		1 8	0 0	1 1	
	OUNS Number:					0,0,	HUD Use C	-   -		.   0	0   0	1010	
			=	8. ROFO Code			1100 000 0		acial /	Analys	4.		
1	85267408			0801	•				da Elde		ι.		
	00207 100			0001	Sectio	n 2				*			
Cald	culation of ACC Units	for the	12-mont	th period from				firet d	lav of	the Fi	ındina l	Period:	
	C Units on 7/1/2012	+	1	Added to ACC		1	nits Deleted from A		= =		Units o		
7.0	24	1	- Cinto i	0		011	0			7100	24	11 0/00/	
			1								Colu	mn C	
Line	Category	v			<u>Column A</u>		Column	_		Posi			ion Unit
No.	·	,		ι	Init Months		Eligible Unit Mont	ns(EUN	/Is)	Nesi		nths	ion onit
Cate	egorization of Unit Mo	nths:					✓ First of Mo	onth					
	upied Unit Months						Last of Mo						
01	Occupied dwelling units -	- by pub	olic										
	housing eligible family ur	nder lea	se		275		2	75				275	
02	Occupied dwelling units -												
	employee, police officer, personnel who is not other				0							0	
	public housing	ei wise e	eligible for		O							U	
03	New units - eligible to rec	ceive su	bsidy										
	during the funding period		included		0			0				0	
04	on Lines 01, 02, or 05-13  New units - eligible to rec		hoidy										
04	from 10/1 to 12/31 of pre-												
	period but not included or	n previo	us		0			0				0	
	Calculation of Operating	Subsidy	/										
<b>Vac</b> 05	ant Unit Months Units undergoing modern	oizotion			0		<u> </u>	0					
06	Special use units	IIZaliOII			0			0					
06a	Units on Line 02 that are	occunia	24		0			0					
ooa	by police officers and that							U					
	special use units												
07	Units vacant due to litigat	tion			0			0					
80	Units vacant due to disas				0			0					
09	Units vacant due to casu				0			0					
10	Units vacant due to chan	ging ma	arket		0			0					
	conditions												
11	Units vacant and not cate	egorized	above		13								
	er ACC Unit Months	1.1		ı									
12	Units eligible for asset re	•	-		0								
13	and still on ACC (occupie				0								

			Oper	ating Fund Project Numbe SD01800000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		13	
15	Total Unit Months	288	288	275
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			23
	by 12)			
	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including eligibility for asset repositioning fee			
	eligibility for asset repositioning fee	Section 2		
Line		Section 3		
No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	PLIM project expense level (PEL)		\$335.63	<b>ሲ</b> ንጋር ይን
01	PUM project expense level (PEL) Inflation factor		1.01900	\$335.63 1.01900
02 03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$342.01	\$342.01
03 04	• • •	uma D)	\$342.01	\$98,499
	PEL (Part A, Line 03 times Section 2, Line 15, Coli ies Expense Level (UEL)	uiiii <i>b)</i>	\$90,499	φου, 400
		form HIID E2722	\$252.79	\$252.79
05	PUM utilities expense level (UEL) (from Line 26 of		\$72,804	\$72,804
06	UEL (Part A, Line 05 times Section 2, Line 15, Col	umn B)	\$72,804	\$72,804
Add-(	1		<b>#</b> 0	
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$0	\$0
11 12	Funding for resident participation activities		\$575	\$575 \$0
13	Asset management fee Information technology fee		\$0 \$576	\$576
14	Asset repositioning fee		\$0	\$376 \$0
15	Costs attributable to changes in federal law, regul	lation or aconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$1,151	 \$1,151
	, , ,	<u>'</u>	· ·	· · · · · · · · · · · · · · · · · · ·
17 Part F	Total Formula Expenses (Part A, Line 04 plus L B. Formula Income	Line 06 plus Line 16)	\$172,454	\$172,454
01	PUM formula income		\$195.20	\$195.20
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lii	nes 01 and 02)	\$195.20	\$195.20
04	· ·	Section 2, Line 15, Column B)	\$56,218	\$56,218
	C. Other Formula Provisions	bection 2, Line 13, Column b)	<b>\$00,210</b>	ψ00,210
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	art C, Lines 01 through 03)	\$0	\$0
Part [	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part E	B, Line 04 plus Part C, Line 04)	\$116,236	\$116,236
02	Cost of independent audit (Same as Part A, Line		\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02	2)	\$116,236	\$116,236
Part E	E. Calculation of Operating Subsidy (HUD Use O	nly)		
01	Formula amount (same as Part D, Line 03)			\$116,236
02	Adjustment due to availability of funds			\$12,925
03	HUD discretionary adjustments			\$932
04	Funds Obligated for Period (Part E, Line 01 m	ninus Line 02 minus Line 03)		\$102,379

### CY 2014 Operating Subsidy Documents SD019 - Hot Springs Housing And Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		А	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD019000001	\$ 134,502	\$ 119,425	\$ 89,776	\$ 29,649	\$ 29,649			
	Total	\$ 134,502	\$ 119,425	\$ 89,776	\$ 29,649	\$ 29,649	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Gregory Foust Executive Director Hot Springs Housing And Redevelopment Commission 201 S River Street Hot Springs, SD 57747-2328

Dear Mr. Foust:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD01900000114D

This letter obligates \$29,649 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1						
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
2	lot Springs Housing And F 01 S River Street lot Springs, SD 57747	Redevelo	opment Co	ommission				3. Тур	✓ (	Submission: Driginal Revision No		
	CC Number:			5. Fiscal Yea	r End:			6. Operating Fund Project Number:				
С	Ç-866			<b>✓</b> 12/31 □ 3	3/31 🗌 6/30 🔲	9/30	0	S D		1 9 0 0 0 0 0 1		
7. D	UNS Number:						HUD Use C	nly				
				8. ROFO Cod	le:			1	ncial A	Analyst:		
0	45809688			0801					Strang			
					Sectio	n 2		•				
Calc	culation of ACC Units	for the	12-mon	th period fron	n July 1 to Jun	e 30	0 that is prior to the	e first d	lay of	the Funding Period:		
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Un	nits Deleted from A	CC	=	ACC Units on 6/30/2013		
	100			0			0			100		
Line No.	Categor	у			<u>Column A</u> Unit Months		Column Eligible Unit Mont		/Is)	Column C  Resident Participation Unit  Months		
Cate	egorization of Unit Mo	nths:		I			✓ First of Mo	onth				
	upied Unit Months						Last of Mo	onth				
01	Occupied dwelling units housing eligible family u				976		9	76		976		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0			0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previc	inding ous		0			0		0		
Vaca	ant Unit Months											
05	Units undergoing modern	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and the special use units							0				
07	Units vacant due to litiga	ition			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu	alty loss	ses		0			0				
10	Units vacant due to char	nging ma	arket		0			0				
	conditions											
11	Units vacant and not cat	egorized	d above		177							
	er ACC Unit Months			T.								
12	Units eligible for asset re		-		0							
13	and still on ACC (occupi				47							
110	TAILOUIGI ACC UIIIS 1101 C	ateduliz	LEU ADUVE	1	4/							

			Oper	ating Fund Project Numbe SD01900000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		60	
15	Total Unit Months	1,200	1,036	976
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			81
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	•	
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$278.25	\$278.25
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$283.54	\$283.54
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$293,747	\$293,747
Utiliti	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$140.83	\$140.83
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$145.900	\$145,900
Add-(	•		ψσ,σσσ	ψσ,σσσ
			\$0	\$0
07 08	Self-sufficiency		'	<u> </u>
08 09	Energy loan amortization		\$0	\$0 \$16,541
09 10	Payment in lieu of taxes (PILOT)  Cost of independent audit		\$16,541 \$0	\$10,541
11			\$2,025	\$2,025
	Funding for resident participation activities		' '	. ,
12 13	Asset management fee		\$0	\$0 \$2,400
13 14	Information technology fee Asset repositioning fee		\$2,400	
	Costs attributable to changes in federal law, regula	ation or accommy	\$0 \$0	\$0 \$0
15 16	Total Add-Ons (Sum of Part A, Lines 07 through			T -
	, , , ,	,	\$20,966	\$20,966
17	Total Formula Expenses (Part A, Line 04 plus Li	ine 06 plus Line 16)	\$460,613	\$460,613
	3. Formula Income		0040.70	<b>0040.70</b>
01	PUM formula income		\$313.73	\$313.73
02	PUM change in utility allowances	04 1 00)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin		\$313.73	\$313.73
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$325,024	\$325,024
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$135,589	\$135,589
02	Cost of independent audit (Same as Part A, Line 1		\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02		\$135,589	\$135,589
Part E	E. Calculation of Operating Subsidy (HUD Use On	ıly)		
01	Formula amount (same as Part D, Line 03)			\$135,589
02	Adjustment due to availability of funds			\$15,077
~-	HUD discretionary adjustments			\$1,087
03 04	Funds Obligated for Period (Part E, Line 01 mi			T 1

### CY 2014 Operating Subsidy Documents SD020 - Sisseton Housing Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD020000001	\$ 140,265	\$ 124,541	\$ 93,623	\$ 30,918	\$ 30,918			
	Total	\$ 140,265	\$ 124,541	\$ 93,623	\$ 30,918	\$ 30,918	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Duane Wooley Executive Director Sisseton Housing & Redevelopment Commission PO Box 196 Sisseton, SD 57262-0196

Dear Mr. Wooley:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD02000000114D

This letter obligates \$30,918 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1						
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
Р	isseton Housing & Redev O Box 196 isseton, SD 57262	elopmer	nt Commis	sion				3. Тур	✓ (	Submission: Original Revision No		
_	CC Number:			5. Fiscal Year	r End:			6. Operating Fund Project Number:				
D	EN-014			<b>✓</b> 12/31 □ 3	3/31  6/30	9/3	0	S D		2 0 0 0 0 0 0 1		
7. D	UNS Number:						HUD Use C	nly				
				8. ROFO Cod	le:			1	ncial A	Analyst:		
1	80938730			0801					da Elde			
					Sectio	n 2		•				
Cald	culation of ACC Units	for the	12-mon	th period fron	n July 1 to Jun	ne 3	0 that is prior to the	e first d	lay of	the Funding Period:		
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013		
	73			0			0			73		
Line No.	Category	y			<u>Column A</u> Unit Months		Column Eligible Unit Mont		/Is)	Column C  Resident Participation Unit  Months		
Cate	gorization of Unit Mo	nths:		I			✓ First of Mo	onth	-			
	upied Unit Months						Last of Mo					
01	Occupied dwelling units housing eligible family u				799		7	99		799		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0			0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	evious fu on previc	inding ous		0			0		0		
Vac	ant Unit Months											
05	Units undergoing modern	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and the special use units							0				
07	Units vacant due to litiga	tion			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu				0			0				
10	Units vacant due to char	nging ma	arket		0			0				
	conditions											
11	Units vacant and not cate	egorized	d above		65							
	er ACC Unit Months											
12	Units eligible for asset re		-		0							
4.0	and still on ACC (occupi											
13	TAIL OTHER ACC UNITS NOT C	atedoriz	ed above		12							

			Oper	ating Fund Project Numbe SD02000000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		60	
15	Total Unit Months	876	859	799
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			67
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		Ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$277.58	\$277.58
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$282.85	\$282.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Colur	nn B)	\$242,968	\$242,968
Utiliti	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of for	orm HUD-52722	\$111.00	\$111.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Colur		\$95,349	\$95,349
Add-(		···· = <b>,</b>		, ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$12,038	\$12,038
10	Cost of independent audit		\$5,261	\$5,261
11	Funding for resident participation activities		\$1,675	\$1,675
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,752	\$1,752
13 14	Asset repositioning fee		\$0	\$1,732
15	Costs attributable to changes in federal law, regula	tion or accommy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$20,726	\$20,726
	, , , , , , , , , , , , , , , , , , , ,	,	. ,	
17	Total Formula Expenses (Part A, Line 04 plus Lin	ne 06 plus Line 16)	\$359,043	\$359,043
	3. Formula Income		Ф050 07	<b>*</b> 050.07
01	PUM formula income		\$253.37	\$253.37
02	PUM change in utility allowances	04 1 00\	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line		\$253.37	\$253.37
04		ection 2, Line 15, Column B)	\$217,645	\$217,645
	C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	· · · · · · · · · · · · · · · · · · ·	C, Lines 01 through 03)	\$0	\$0
Part [	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,		\$141,398	\$141,398
02	Cost of independent audit (Same as Part A, Line 10		\$5,261	\$5,261
03	Formula amount (greater of Part D, Lines 01 or 02)		\$141,398	\$141,398
Part E	Calculation of Operating Subsidy (HUD Use Onl	(y)		
01	Formula amount (same as Part D, Line 03)			\$141,398
02	Adjustment due to availability of funds			\$15,724
	HUD discretionary adjustments			\$1,133
03	Funds Obligated for Period (Part E, Line 01 mir			

# CY 2014 Operating Subsidy Documents SD021 - Wessington Springs Housing And Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD021000001	\$ 69,665	\$ 61,856	\$ 46,499	\$ 15,357	\$ 15,357			
	Total	\$ 69,665	\$ 61,856	\$ 46,499	\$ 15,357	\$ 15,357	\$ -	\$	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Gloria Fastnacht Executive Director Wessington Springs Housing And Redevelopment Commission PO Box 34 Wessington Springs, SD 57382-0034

Dear Ms. Fastnacht:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD02100000114D

This letter obligates \$15,357 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

4		D I. ''		A	Section	n 1								
1. N	ame and Address of	Public	Housing	Agency:				2. Fun	ding	Period	<b>i</b> : 01/0	1/2014	to 12/	31/2014
Р	/essington Springs Housir O Box 34 /essington Springs, SD 57		Redevelop	ment Com				3. Тур	<b>✓</b> (	<b>ubmis</b> Original Revisior				
	CC Number:			5. Fiscal Year End:				6. Ope	erating	Fund	d Proje	ect N	ımber	:
С	-872			12/31 3/	12/31 3/31 6/30 9/30 S D 0 2 1 0 0 0 0							0 1		
7. D	UNS Number:						HUD Use C	nly						
			·	8. ROFO Code	e:				ncial A	Analys	st:			
0	58812801			0801	-				da Elde					
			<del>!</del>		Sectio	n 2								
Calc	ulation of ACC Units	for the	12-mon	th period from				e first c	lay of	the F	unding	g Peri	od:	
	Units on 7/1/2012	+	1	Added to ACC		1	its Deleted from A		=		Units			13
	23			0			0				23			
1 !		•			Calumn A		Column	R	, 		Co	lumn	C	
Line No.	Categor	y			Column A			_	a - \	Resi	dent F	artic	_ ipatio	n Unit
NO.					Unit Months		Eligible Unit Mont	ns(EUI	/IS)			onth	•	
Cate	gorization of Unit Mo	nths:		*			✓ First of Mo							
Occ	upied Unit Months						☐ Last of Mo	onth						
01	Occupied dwelling units				231		2	31				23	1	
	housing eligible family u				231		2	J1				23	1	
02	Occupied dwelling units employee, police officer,													
	personnel who is not oth				0								0	
	public housing													
03	New units - eligible to re-	ceive su	bsidy										_	
	during the funding period on Lines 01, 02, or 05-13		inciuaea		0			0					0	
04	New units - eligible to red		bsidy											
	from 10/1 to 12/31 of pre				0			^					0	
	period but not included o Calculation of Operating				0			0						
Vaca	ant Unit Months	Cabbia	<u>'</u>											
05	Units undergoing modern	nization			17			17						
06	Special use units				0			0						
06a	Units on Line 02 that are							0						
	by police officers and the special use units	at also q	lualify as											
07	Units vacant due to litiga	tion			0			0						
08	Units vacant due to higa				0			0						
09	Units vacant due to casu		ses		0			0						
10	Units vacant due to chan				0									
	conditions				0			0						
11	Units vacant and not cate	egorized	d above		28									
	er ACC Unit Months			<u> </u>										
12	Units eligible for asset re	position	g fee								_			_
	and still on ACC (occupi		-		0									
13	All other ACC units not o				0									

			Oper	ating Fund Project Numbe SD02100000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		28	
15	Total Unit Months	276	276	231
16	Units eligible for funding for resident	2.3		-
	participation activities (Line 15C divided			19
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		Ů.	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$275.35	\$275.35
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$280.58	\$280.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$77,440	\$77,440
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f	form HUD-52722	\$107.70	\$107.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$29,725	\$29,725
Add-	•	5)	<del></del>	<del>+</del>
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$2,374	\$2,374
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$475	\$475
12	Asset management fee		\$0	\$0
13	Information technology fee		\$552	\$552
14	Asset repositioning fee		\$0	\$0 \$0
15	Costs attributable to changes in federal law, regula	ation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$3,401	\$3,4 <b>0</b> 1
	`	<u> </u>		· · · · · · · · · · · · · · · · · · ·
17 Part I	Total Formula Expenses (Part A, Line 04 plus Li B. Formula Income	ne 06 plus Line 16)	\$110,566	\$110,566
01	PUM formula income		\$237.93	\$237.93
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$237.93	\$237.93
04	Total Formula Income (Part B, Line 03 times Se	<u> </u>	\$65,669	\$65,669
	C. Other Formula Provisions	,	+**,***	¥***,***
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$25,331	\$25,331
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Par	t C, Lines 01 through 03)	\$25,331	\$25,331
Part	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C, Line 04)	\$70,228	\$70,228
02	Cost of independent audit (Same as Part A, Line 1		\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)		\$70,228	\$70,228
Part I	E. Calculation of Operating Subsidy (HUD Use On			·
01	Formula amount (same as Part D, Line 03)			\$70,228
	Adjustment due to availability of funds			\$7,809
02				
02 03	HUD discretionary adjustments			\$563

### CY 2014 Operating Subsidy Documents SD022 - Martin Housing Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		А	В	С	D	E	F	G	Н
		Flat Rent	net of Prorated Previously for 10/01/14 through Funded through 12/31/14 (before		Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be	
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD022000001	\$ 94,918	\$ 84,278	\$ 63,355	\$ 20,923	\$ 20,923			
	Total	\$ 94,918	\$ 84,278	\$ 63,355	\$ 20,923	\$ 20,923	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Tammy Gregg Executive Director Martin Housing & Redevelopment Commission PO Box 149 Martin, SD 57551-0149

Dear Mrs. Gregg:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD02200000114D

This letter obligates \$20,923 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section 1								
1. N	lame and Address of Pu	ublic	Housing	Agency:			2. Fund	ding	Period:	: 01/0	1/2014	1 to 12	/31/2014
Р	Martin Housing & Redevelopr PO Box 149 Martin, SD 57551	ment (	Commissio	n			3. Туре	<b>V</b>	<b>Submis</b> Original Revision				
	CC Number:			5. Fiscal Year End:			6. Oper	rating	g Fund	Proje	ect N	umbe	r:
С	C-886			☐ 12/31 ☐ 3/31  ✓	6/30 9/3	30	S D	0	2 2	0	0 0	0	0 1
7. D	OUNS Number:					HUD Use C	nly	-11	1	1	<u> </u>		
			=	8. ROFO Code:	-		Finan	cial	Analyst	:			
1	68524080			0801	-		Lori S						
			•		Section 2	2	,						
	culation of ACC Units for	or the	12-mont	h period from July	1 to June 3	0 that is prior to the	e first d	ay of	the Fu	nding	<b>Per</b>	iod:	
ACC	C Units on 7/1/2012	+	Units /	Added to ACC	- <u>U</u>	nits Deleted from A	CC	=	ACC		on 6	/30/20	013
	34			0		0				34			
Line No.	Category				umn A Months	Column Eligible Unit Mont		s)	Resid	lent P	umn Partic onth	<u> </u>	on Unit
Cate	egorization of Unit Mont	ths:		<del>-</del> -		✓ First of Mo							
Occ	upied Unit Months					☐ Last of Mo	onth						
01	Occupied dwelling units - be housing eligible family und				379	3	79				37	9	
02	Occupied dwelling units - k employee, police officer, o personnel who is not other public housing	r othe	r security		0							0	
03	New units - eligible to rece during the funding period b on Lines 01, 02, or 05-13	out not	included		0		0					0	
04	New units - eligible to rece from 10/1 to 12/31 of previous period but not included on Calculation of Operating St	ous fu previo	nding ous		0		0					0	
	ant Unit Months					<u>'</u>							
05	Units undergoing moderniz	zation			0		0						
06	Special use units		1		0		0						
06a	Units on Line 02 that are o by police officers and that special use units						0						
07	Units vacant due to litigation	on			0		0						
80	Units vacant due to disaste	ers			0		0						
09	Units vacant due to casual	ty loss	ses		0		0						
10	Units vacant due to changi conditions	ing ma	arket		0		0						
11	Units vacant and not categ	orized	above		29								
Othe	er ACC Unit Months												
12	Units eligible for asset repo		-		0								
13	All other ACC units not cat				0								

		Oper	ating Fund Project Numbe SD02200000
Based on Unit Months:			
vacancies		29	
nit Months	408	408	379
gible for funding for resident			
tion activities (Line 15C divided			32
ision for Calculation Of Utilities Expe	ense Level:		
nths for which actual consumption			
ed on Line 01 of form HUD			
nd that were removed from Lines		0	
gh 11, above, because of		ů –	
from inventory, including			
for asset repositioning fee			
	Section 3		
Description		Requested by PHA	<b>HUD Modifications</b>
ula Expenses			
se Level (PEL)			
oject expense level (PEL)		\$305.14	\$305.14
factor		1.01900	1.01900
lated PEL (Part A, Line 01 times Line 02)		\$310.94	\$310.94
rt A, Line 03 times Section 2, Line 15, Colum	nn B)	\$126,864	\$126,864
nse Level (UEL)			
lities expense level (UEL) (from Line 26 of fo	rm HUD-52722	\$135.04	\$135.04
rt A, Line 05 times Section 2, Line 15, Colum		\$55,096	\$55,096
,	<u> </u>		. ,
ficiency		\$0	\$0
loan amortization		\$0	\$0 \$0
nt in lieu of taxes (PILOT)		\$3,032	\$3,032
independent audit		\$3,032	\$3,03 <u>2</u> \$0
g for resident participation activities		\$800	\$800
nanagement fee		\$0	\$000 \$0
tion technology fee		\$816	\$816
epositioning fee		\$0	\$0 \$0
ttributable to changes in federal law, regulat	ion, or occupany	\$0	\$0 \$0
dd-Ons (Sum of Part A, Lines 07 through 1		\$4,648	\$4,648
	,	. ,	
ormula Expenses (Part A, Line 04 plus Lin la Income	e 06 plus Line 16)	\$186,608	\$186,608
		\$222.0F	\$222.0E
rmula income		\$222.85	\$222.85
nange in utility allowances	- 04 4 00)	\$0.00	\$0.00
ljusted formula income (Sum of Part B, Line		\$222.85	\$222.85
ormula Income (Part B, Line 03 times Sec	tion 2, Line 15, Column B)	\$90,923	\$90,923
ormula Provisions			
to-Work (MTW)		\$0	\$0
on funding		\$0	\$0
		\$0	\$0
Other Formula Provisions (Sum of Part	C, Lines 01 through 03)	\$0	\$0
ation of Formula Amount		·	
a calculation (Part A, Line 17 minus Part B, I		\$95,685	\$95,685
independent audit (Same as Part A, Line 10	)	\$0	\$0
a amount (greater of Part D, Lines 01 or 02)		\$95,685	\$95,685
tion of Operating Subsidy (HUD Use Only	<i></i>	<del>.</del>	
amount (same as Part D, Line 03)			\$95,685
nent due to availability of funds			\$10,640
scretionary adjustments			\$767
	us Line 02 minus Line 03)		\$84,278
amou ent du scretio	nt (same as Part D, Line 03) le to availability of funds nary adjustments	nt (same as Part D, Line 03) le to availability of funds	nt (same as Part D, Line 03) le to availability of funds nary adjustments

### CY 2014 Operating Subsidy Documents SD023 - Murdo Housing And Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Previously for 10/01/14 through y at Funded through 12/31/14 (before		Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD023000001	\$ 71,642	\$ 63,611	\$ 47,819	\$ 15,792	\$ 15,792			
	Total	\$ 71,642	\$ 63,611	\$ 47,819	\$ 15,792	\$ 15,792	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Donna Fischer Executive Director Murdo Housing And Redevelopment Commission PO Box 529 Murdo, SD 57559-0529

Dear Ms. Fischer:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD02300000114D

This letter obligates \$15,792 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1				
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
Р	lurdo Housing And Redev O Box 529 lurdo, SD 57559	elopmeı	nt Commis	ssion				3. Тур	✓ (	Submission: Original Revision No
	CC Number:			5. Fiscal Yea	r End:			6. Ope	rating	g Fund Project Number:
D	EN-537			<b>✓</b> 12/31 □ 3	8/31  6/30	9/3	0	S D		2 3 0 0 0 0 0 1
7. D	UNS Number:						HUD Use C	nly		
				8. ROFO Cod	le:			1	ncial A	Analyst:
1	11439774			0801					da Elde	<del>-</del>
					Sectio	n 2		•		
Cald	culation of ACC Units	for the	12-mon	th period fron	n July 1 to Jun	e 3	0 that is prior to the	e first d	lay of	the Funding Period:
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013
	32			0			0			32
Line No.	Category	y			<u>Column A</u> Unit Months		Column Eligible Unit Mont		/Is)	Column C  Resident Participation Unit  Months
Cate	gorization of Unit Mo	nths:					✓ First of Mo	onth		
	upied Unit Months						Last of Mo			
01	Occupied dwelling units housing eligible family u				368		3	68		368
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	evious fu on previc	inding ous		0			0		0
	ant Unit Months			,						
05	Units undergoing modern	nization			10			10		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and the special use units							0		
07	Units vacant due to litiga	tion			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu				0			0		
10	Units vacant due to char	nging ma	arket		0			0		
	conditions									
11	Units vacant and not cate	egorized	d above		6					
	er ACC Unit Months									
12	Units eligible for asset re		-		0					
4.0	and still on ACC (occupi									
13	TAIL OTHER ACC UNITS NOT C	atedoriz	ed above	1	0					

			Oper	ating Fund Project Numbe SD02300000
Calcı	ulations Based on Unit Months:			
14	Limited vacancies		6	
15	Total Unit Months	384	384	368
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			31
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$283.85	\$283.85
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$289.24	\$289.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$111,068	\$111,068
Utiliti	es Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$111.63	\$111.63
)6	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$42,866	\$42,866
Add-0				
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$4,882	\$4,882
10	Cost of independent audit		\$2,625	\$2,625
11	Funding for resident participation activities		\$775	φ2,025 \$775
			· ·	· · · · · · · · · · · · · · · · · · ·
12	Asset management fee		\$0	\$0
13 14	Information technology fee		\$768	\$768
	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$9,050	\$9,050
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$162,984	\$162,984
	3. Formula Income			
01	PUM formula income		\$237.46	\$237.46
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	· · · · · · · · · · · · · · · · · · ·	\$237.46	\$237.46
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$91,185	\$91,185
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
20	Transition funding		\$422	\$422
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Par	t C, Lines 01 through 03)	\$422	\$422
Part D	D. Calculation of Formula Amount		-	
01	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C. Line 04)	\$72,221	\$72,221
02	Cost of independent audit (Same as Part A, Line 1		\$2,625	\$2,625
03	Formula amount (greater of Part D, Lines 01 or 02		\$72,221	\$72,221
	E. Calculation of Operating Subsidy (HUD Use On		· -; ·	Ţ;
)1	Formula amount (same as Part D, Line 03)	••		\$72,221
02	Adjustment due to availability of funds			\$8,031
03	HUD discretionary adjustments			\$579
	Funds Obligated for Period (Part E, Line 01 mi	nus Line 02 minus Line 03)		\$63,611
04				

### CY 2014 Operating Subsidy Documents SD024 - Lake Norden Housing And Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through   12/31/14 (before   f		Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD024000001	\$ 47,418	\$ 42,102	\$ 31,650	\$ 10,452	\$ 10,452			
	Total	\$ 47,418	\$ 42,102	\$ 31,650	\$ 10,452	\$ 10,452	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Sherry Antonen Executive Director Lake Norden Housing And Redevelopment Commission PO Box 18 Lake Norden, SD 57248-0018

Dear Ms. Antonen:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD02400000114D

This letter obligates \$10,452 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section	1							
1. N	lame and Address of I	Public	Housing	Agency:			2. Fun	ding	Period:	01/01	/2014	to 12	/31/2014
Р	ake Norden Housing And O Box 18 ake Norden, SD 57248	Redeve	lopment C	commission			3. Тур	✓ (	Submiss Original Revision				
	CC Number:			5. Fiscal Year End:			6. Ope	ratin	g Fund	Proje	ct Nu	ımbe	r:
D	EN-223			☐ 12/31 ☐ 3/31	6/30 9/	/30	S D		2 4	<del></del>	0	0	0 1
7. D	UNS Number:					HUD Use C	nly		ļI				I
				8. ROFO Code:			Finar	ncial	Analyst	:			
1	40029567			0801				da Eld					
					Section	2	1						
Calc	culation of ACC Units	for the	12-mon	th period from July	1 to June	30 that is prior to the	e first d	lay of	the Fu	nding	Peri	od:	
ACC	C Units on 7/1/2012	+	Units	Added to ACC	- ι	Jnits Deleted from A	CC	=	ACC	Units	on 6/	30/20	013
	18			0		0				18			
Line No.		y			<u>ımn A</u> Months	Column Eligible Unit Mont	_	/Is)	Resid	ent Pa	umn artici onths	_ patio	n Unit
Cate	egorization of Unit Mo	nths:				✓ First of Mo	onth						
Occ	upied Unit Months					Last of Mo	onth						
01	Occupied dwelling units housing eligible family units				213	2	13				213	3	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0						(	)	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0				(	)	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	inding ous		0		0				(	0	
	ant Unit Months												
05	Units undergoing modern	nization			0		0						
06	Special use units		1		0		0						
06a	Units on Line 02 that are by police officers and the special use units						0						
07	Units vacant due to litiga	tion			0		0						
80	Units vacant due to disas				0		0						
09	Units vacant due to casu				0		0						
10	Units vacant due to chan conditions	nging ma	arket		0		0						
11	Units vacant and not cate	egorized	dabove		3								
Othe	er ACC Unit Months			·									
12	Units eligible for asset re	position	ig fee		0								
	and still on ACC (occupi				U								
13	All other ACC units not c	ategoriz	ed above		0								

			Oper	ating Fund Project Numbe SD02400000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		3	
15	Total Unit Months	216	216	213
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			18
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$283.85	\$283.85
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$289.24	\$289.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	nn B)	\$62,476	\$62,476
Utiliti	es Expense Level (UEL)	-		
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722	\$115.67	\$115.67
06	UEL (Part A, Line 05 times Section 2, Line 15, Colum		\$24,985	\$24,985
Add-0		<i>D</i> /	ΨΞ :,000	Ψ= 1,000
			\$0	\$0
07	Self-sufficiency		· ·	
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$2,889	\$2,889
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$450	\$450
12	Asset management fee		\$0	\$0
13	Information technology fee		\$432	\$432
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$3,771	\$3,771
17	Total Formula Expenses (Part A, Line 04 plus Lin	ne 06 plus Line 16)	\$91,232	\$91,232
Part E	3. Formula Income			
01	PUM formula income		\$253.71	\$253.71
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$253.71	\$253.71
04	Total Formula Income (Part B, Line 03 times Se	ction 2, Line 15, Column B)	\$54,801	\$54,801
Part C	C. Other Formula Provisions		<del>`</del>	
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$11,370	\$11,370
03	Other		\$0	\$0
04		C, Lines 01 through 03)	\$11,370	\$11,370
Part [	D. Calculation of Formula Amount	<u>,</u>	• •	. ,
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$47,801	\$47,801
02	Cost of independent audit (Same as Part A, Line 1		\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)		\$47,801	\$47,8 <b>0</b> 1
	E. Calculation of Operating Subsidy (HUD Use On		Ψ-1,001	Ψ-1,001
01	Formula amount (same as Part D, Line 03)	· · · · · · · · · · · · · · · · · · ·		\$47,801
02	Adjustment due to availability of funds			\$5,316
03	HUD discretionary adjustments			\$383
04	Funds Obligated for Period (Part E, Line 01 min	nus Line 02 minus Line 03)		\$42,102
J 1	. a.i.a. obinguita ioi i bilou (i ait L, Liilo 01 iiiii			Ψ4∠,1∪∠

#### CY 2014 Operating Subsidy Documents SD025 - Lemmon Housing Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	ated Previously for 10/01/14 through bility at Funded through 12/31/14 (before		Actual Funding Amount for 10/1/14 overfunded a		Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD025000001	\$ 88,500	\$ 78,579	\$ 59,071	\$ 19,508	\$ 19,508			
	Total	\$ 88,500	\$ 78,579	\$ 59,071	\$ 19,508	\$ 19,508	\$ -	\$	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Cathy Evans
Executive Director
Lemmon Housing & Redevelopment Commission
PO Box 39
Lemmon, SD 57638-0039

Dear Ms. Evans:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD02500000114D

This letter obligates \$19,508 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1						
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
Р	emmon Housing & Redev O Box 39 emmon, SD 57638	elopmei	nt Commis	ssion				3. Тур	✓ (	Submission: Driginal Revision No		
4. A	CC Number:			5. Fiscal Year	End:			6. Operating Fund Project Number:				
D	EN 569			<u> </u>	B1	9/3	0	S D		2 5 0 0 0 0 0 1		
7. D	UNS Number:						HUD Use C	nly				
				8. ROFO Code	):			1	ncial A	Analyst:		
6	12475000			0801	-				Strang			
					Sectio	n 2		•				
Cald	culation of ACC Units	for the	12-mon	th period from	July 1 to Jun	e 3	0 that is prior to the	e first d	lay of	the Funding Period:		
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013		
	43			0			0			43		
Line No.	Categor	y			<u>Column A</u> Jnit Months		Column Eligible Unit Mont		/Is)	Column C  Resident Participation Unit  Months		
Cate	gorization of Unit Mo	nths:					✓ First of Mo	onth	-			
	upied Unit Months						Last of Mo					
01	Occupied dwelling units housing eligible family u				456		4	56		456		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0			0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previc	inding ous		0			0		0		
	ant Unit Months											
05	Units undergoing modern	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and the special use units							0				
07	Units vacant due to litiga	tion			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu				0			0				
10	Units vacant due to char	nging ma	arket		0			0				
	conditions											
11	Units vacant and not cat	egorized	d above		24							
	er ACC Unit Months			П								
12	Units eligible for asset re		-		0							
4.0	and still on ACC (occupi											
13	TAIL OTHER ACC UNITS NOT C	atedoriz	ed above		36							

			Oper	ating Fund Project Numbe SD02500000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		24	
15	Total Unit Months	516	480	456
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			38
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$278.46	\$278.46
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$283.75	\$283.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Colur	nn B)	\$134,214	\$136,200
Utiliti	ies Expense Level (UEL)	-		
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722	\$110.23	\$110.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Colum		\$52,139	\$52,910
Add-(	•	···· <i>b</i> /	<b>\$52</b> ,.00	Ψ0=,0.0
			\$0	0.2
07	Self-sufficiency			\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$6,898	\$6,898
10	Cost of independent audit		\$6,435	\$6,435
11	Funding for resident participation activities		\$950	\$950
12	Asset management fee		\$0	\$0
13	Information technology fee		\$984	\$1,032
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$15,267	\$15,315
17	Total Formula Expenses (Part A, Line 04 plus Lin	ne 06 plus Line 16)	\$201,620	\$204,425
	B. Formula Income			
01	PUM formula income		\$228.62	\$240.02
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$228.62	\$240.02
04	Total Formula Income (Part B, Line 03 times Se	ction 2, Line 15, Column B)	\$108,137	\$115,210
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Part	C, Lines 01 through 03)	\$0	\$0
Part [	D. Calculation of Formula Amount	,	•	
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$93,483	\$89,215
02	Cost of independent audit (Same as Part A, Line 1		\$6,435	\$6,435
03	Formula amount (greater of Part D, Lines 01 or 02)		\$93,483	\$89,215
	E. Calculation of Operating Subsidy (HUD Use Onl		700,100	+30,2.0
01	Formula amount (same as Part D, Line 03)			\$89,215
02	Adjustment due to availability of funds			\$9,921
03	HUD discretionary adjustments			\$715
04	Funds Obligated for Period (Part E, Line 01 mir	nus Line 02 minus Line 03)		\$78,579
				ψιυ,σισ

### CY 2014 Operating Subsidy Documents SD031 - Volga Housing And Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		А	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD031000001	\$ 34,756	\$ 30,860	\$ 23,198	\$ 7,662	\$ 7,662			
	Total	\$ 34,756	\$ 30,860	\$ 23,198	\$ 7,662	\$ 7,662	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Lyle Bjorklund Executive Director Volga Housing And Redevelopment Commission 601 Samara Avenue Volga, SD 57071-9160

Dear Mr. Bjorklund:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD03100000114D

This letter obligates \$7,662 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

1					Sectio	n 1						
1. Name and Address of Public Housing Agency:									2. Funding Period: 01/01/2014 to 12/31/2014			
Volga Housing And Redevelopment Commission 601 Samara Avenue Volga, SD 57071								3. Type of Submission:  Original Revision No				
	CC Number:			5. Fiscal Year	. Fiscal Year End:				6. Operating Fund Project Number:			
D	EN-2568			☐ 12/31 ✓ 3	12/31 🗸 3/31 🗌 6/30 🗌 9/30				S D 0 3 1 0 0 0 0 0 1			
7. D	UNS Number:						HUD Use C	nly				
				8. ROFO Cod	e:				ncial /	Analyst:		
1	37317223				0801				Nonda Elder			
			-		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period from	July 1 to Jun	e 3	0 that is prior to the	first d	ay of	the Funding Period:		
				dded to ACC -			Units Deleted from ACC		=	ACC Units on 6/30/2013		
	20			0	0		0			20		
Line Category					<u>Column A</u> Unit Months		Column B Eligible Unit Months(EUM		ls)	Column C Resident Participation Unit Months		
Cate	egorization of Unit Mo	nths:					✓ First of Mo					
Осс	upied Unit Months						Last of Mo	nth				
01	Occupied dwelling units housing eligible family units		239		239			239				
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing		0					0				
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13		0		0			0				
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating		0		0			0				
Vaca	ant Unit Months			+								
05	Units undergoing modern		0		0							
06	Special use units				0		0					
06a	Units on Line 02 that are by police officers and that special use units				0							
07	Units vacant due to litiga		0		0							
80	Units vacant due to disas		0		0							
09	Units vacant due to casu		0		0							
10					0		0					
conditions						0						
11	Units vacant and not cate	egorized	d above		1							
	er ACC Unit Months											
12	Units eligible for asset re		-		0							
13	and still on ACC (occupi				0							
110	TAILOUIGI ACC UIIIS 1101 C	ateuuil	-eu abuve	1	U							

			Oper	ating Fund Project Numbe SD03100000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		1	
15	Total Unit Months	240	240	239
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			20
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$275.46	\$275.46
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$280.69	\$280.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Colur	nn B)	\$67,366	\$67,366
Utiliti	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of f	\$111.39	\$111.39	
06	UEL (Part A, Line 05 times Section 2, Line 15, Colui		\$26,734	\$26,734
Add-(	•	···· <b>- ,</b>		. ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$3,725	\$3,725	
10	Cost of independent audit		\$1,510	\$1,510
11	Funding for resident participation activities		\$500	\$1,510 \$500
12	Asset management fee		\$0	\$300 \$0
13	Information technology fee		\$480	\$480
14	Asset repositioning fee		\$480	\$480 \$0
15	Costs attributable to changes in federal law, regula	tion or oconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$6,215	\$6,215
	,			
17	Total Formula Expenses (Part A, Line 04 plus Lin	ne 06 plus Line 16)	\$100,315	\$100,315
	B. Formula Income		<b>#071.00</b>	
01	PUM formula income		\$271.99	\$271.99
02	PUM change in utility allowances	\$0.00	\$0.00	
03	PUM adjusted formula income (Sum of Part B, Line	\$271.99	\$271.99	
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$65,278	\$65,278
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other	\$0	\$0	
04	Total Other Formula Provisions (Sum of Part	\$0	\$0	
Part [	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,		\$35,037	\$35,037
02	Cost of independent audit (Same as Part A, Line 1	\$1,510	\$1,510	
03	Formula amount (greater of Part D, Lines 01 or 02)	<u> </u>	\$35,037	\$35,037
Part E	E. Calculation of Operating Subsidy (HUD Use On	ly)		
01	Formula amount (same as Part D, Line 03)			\$35,037
02	Adjustment due to availability of funds			\$3,896
	HUD discretionary adjustments		\$281	
03	Funds Obligated for Period (Part E, Line 01 min			

### CY 2014 Operating Subsidy Documents SD034 - Aberdeen Housing Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		А	В	С	D	E	F	G	Н
		Flat Rent	, ,	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD034000001	\$ 107,017	\$ 95,021	\$ 71,431	\$ 23,590	\$ 23,590			
	Total	\$ 107,017	\$ 95,021	\$ 71,431	\$ 23,590	\$ 23,590	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Jody Zueger Executive Director Aberdeen Housing & Redevelopment Commission 2324 3rd Avenue SE Aberdeen, SD 57401-5108

Dear Ms. Zueger:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD03400000114D

This letter obligates \$23,590 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

						Sectio	n 1				
1. N	lame and Address of F	Public	Housing	Agency:					2. Fun	ding	Period: 01/01/2014 to 12/31/2014
2	berdeen Housing & Redev 324 3rd Avenue SE berdeen, SD 57401	/elopme	ent Commi	ssion					3. Тур	✓ (	ubmission: Driginal Revision No
	CC Number:			5. Fiscal Ye	ear End:				6. Ope	rating	g Fund Project Number:
D	EN-272			<b>✓</b> 12/31	3/31	6/30	9/3	0	s D		3 4 0 0 0 0 0 1
7. D	UNS Number:							HUD Use C	nlv		
				8. ROFO C	ode:				1	ncial A	Analyst:
8	04626976			0801						la Elde	_
						Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th period fr	om July				first d	ay of	the Funding Period:
	C Units on 7/1/2012	+		Added to A		-		nits Deleted from A		<b>-</b>	ACC Units on 6/30/2013
	100			0				0			100
Line No.	Category	,				mn A Ionths		Column Eligible Unit Mont	_	(Is)	Column C Resident Participation Unit Months
Cate	gorization of Unit Mo	nths:						✓ First of Mo	onth		
	upied Unit Months							☐ Last of Mo			
01	Occupied dwelling units - housing eligible family ur				1	,179		1,1	79		1,179
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	r security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of prev period but not included or Calculation of Operating S	vious fu n previc	nding ous			0			0		0
Vaca	ant Unit Months			*				!			
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litigat	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casua	alty loss	ses			0			0		
10	Units vacant due to change	ging ma	arket			0			0		
	conditions										
11	Units vacant and not cate	egorized	above			21					
	er ACC Unit Months			1							
12	Units eligible for asset rep		-			0					
13	and still on ACC (occupied All other ACC units not care					0					
110	TAILOUTEL ACC UTIES HOLD	ateduliZ	eu apove	1		U					

			Oper	ating Fund Project Numbe SD03400000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		21	
15	Total Unit Months	1,200	1,200	1,179
16	Units eligible for funding for resident		,	•
	participation activities (Line 15C divided			98
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	•	
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$279.57	\$279.57
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$284.88	\$284.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$341,856	\$341,856
	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$0.00	\$53.35
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$0	\$64,020
Add-	•		ų o	Ψο 1,020
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0 \$0
08 09	Payment in lieu of taxes (PILOT)		\$24,853	\$15,620
10	Cost of independent audit		\$10,012	\$10,012
11	Funding for resident participation activities		\$2,450	\$2,450
12	Asset management fee		' '	\$2,450 \$0
13	Information technology fee		\$0 \$2,400	\$2,400
14	Asset repositioning fee			
	, ,	ation or accommy	\$0 \$0	\$0 \$0
15 16	Costs attributable to changes in federal law, regulator Total Add-Ons (Sum of Part A, Lines 07 through			
		·	\$39,715	\$30,482
17	Total Formula Expenses (Part A, Line 04 plus Li	ine 06 plus Line 16)	\$381,571	\$436,358
	B. Formula Income		<b>\$070.70</b>	<b>#070.70</b>
01	PUM formula income		\$273.73	\$273.73
02	PUM change in utility allowances	01 1 00)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin		\$273.73	\$273.73
04	Total Formula Income (Part B, Line 03 times So	ection 2, Line 15, Column B)	\$328,476	\$328,476
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	†	rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$53,095	\$107,882
02	Cost of independent audit (Same as Part A, Line 1		\$10,012	\$10,012
03	Formula amount (greater of Part D, Lines 01 or 02		\$53,095	\$107,882
	E. Calculation of Operating Subsidy (HUD Use On	nly)		
01	Formula amount (same as Part D, Line 03)			\$107,882
02	Adjustment due to availability of funds			\$11,996
	HUD discretionary adjustments			\$865
03 04	Funds Obligated for Period (Part E, Line 01 mi			\$95,021

### CY 2014 Operating Subsidy Documents SD035 - Pierre Housing Redevelopment Commision

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		CY 2014 Total Eligibility net of Flat Rent	Eligibility at	Amount Previously Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD035000001	\$ 140,611	\$ 124,84	3 \$ 93,854	\$ 30,994	\$ 30,994			
	Total	\$ 140,611	\$ 124,84	3 \$ 93,854	\$ 30,994	\$ 30,994	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. John Stengle Executive Director Pierre Housing & Redevelopment Commission PO Box 937 Pierre, SD 57501-0937

Dear Mr. Stengle:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD03500000114D

This letter obligates \$30,994 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section	n 1	Т							
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding l	Period	<b>l:</b> 01/0	1/2014	to 12/3	31/2014
Р	ierre Housing & Redevelo O Box 937 ierre, SD 57501	pment (	Commision	1				3. Тур	<b>✓</b> (	<b>ubmis</b> Original Revisior		_		
	CC Number:			5. Fiscal Year	End:			6. Ope	rating	Func	l Proje	ct Nu	ımber	
D	EN 222			<pre>12/31 3/3</pre>	81 🗸 6/30 🗌	9/30	)	S D		3 5		0 0	1 1	0 1
7. D	UNS Number:						HUD Use O	nly		-			+	
			·	8. ROFO Code	:				ncial A	Analys	it:			
1	40019000			0801	•				Strange					
			+		Section	n 2								
Calc	culation of ACC Units	for the	12-mon	th period from			that is prior to the	first d	lay of	the Fu	unding	Peri	od:	
	C Units on 7/1/2012	+		Added to ACC	-		its Deleted from A		=		Units			13
	50			0			0				50			
		•			0-1		Column	D		•	Col	umn	С	
Line No.	Category	y			Column A			_	a - \	Resid	dent P	artici	_ patior	Unit
NO.					Jnit Months		Eligible Unit Month	1S(EUN	/IS)		M	onths	S	
Cate	gorization of Unit Mo	nths:		·			✓ First of Mo							
Occ	upied Unit Months						☐ Last of Mo	onth						
01	Occupied dwelling units				593		F	93				593	<b>.</b>	
	housing eligible family u				393		3	93				390	,	
02	Occupied dwelling units employee, police officer,													
	personnel who is not oth				0							(	0	
	public housing													
03	New units - eligible to re-	ceive su	ıbsidy										_	
	during the funding period on Lines 01, 02, or 05-13		t included		0			0				(	0	
04	New units - eligible to red		bsidy											
	from 10/1 to 12/31 of pre				0			0					0	
	period but not included o Calculation of Operating				0			0						
Vaca	ant Unit Months	Jubaiuy	7											
05	Units undergoing modern	nization			3			3						
06	Special use units				0			0						
06a	Units on Line 02 that are							0						
	by police officers and the	at also q	lualify as											
07	special use units Units vacant due to litiga	tion			0									
08	Units vacant due to illiga				0			0						
09	Units vacant due to disas		ses		0			0						
10	Units vacant due to chan				U									
	conditions	.Jgc			0			0						
11	Units vacant and not cate	egorized	d above		4									
	er ACC Unit Months	J												
12	Units eligible for asset re	position	ng fee											
	and still on ACC (occupi		-		0									
13	All other ACC units not o		•		0									

			Oper	ating Fund Project Numbe SD03500000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		4	
15	Total Unit Months	600	600	593
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			49
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$280.94	\$280.94
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$286.28	\$286.28
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	nn B)	\$171,768	\$171,768
Utiliti	es Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722	\$84.95	\$84.95
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	nn B)	\$50,970	\$50,970
Add-(	Ons	•	•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$4,690	\$4,690
10	Cost of independent audit		\$5,608	\$5,608
11	Funding for resident participation activities		\$1,225	\$1,225
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,200	\$1,200
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	tion, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$12,723	\$12,723
17	Total Formula Expenses (Part A, Line 04 plus Lin	,	\$235,461	\$235,461
	3. Formula Income	ie oo pius Line 10)	<b>\$250,401</b>	Ψ200,401
01	PUM formula income		\$184.47	\$184.47
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$184.47	\$184.47
)4	Total Formula Income (Part B, Line 03 times Se	<u> </u>	\$110,682	\$110,682
	C. Other Formula Provisions	CHOILE, EINC 13, COMMIN D)	ψ110,00 <u>2</u>	ψ110,00 <u>2</u>
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$16,968	\$16,968
03	Other		\$0	\$0
04 04		C, Lines 01 through 03)	\$16,968	\$16,968
	D. Calculation of Formula Amount	. ±, =	ψ10,000	ψ10,000
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$141,747	\$141,747
)2	Cost of independent audit (Same as Part A, Line 1		\$5,608	\$5,608
03	Formula amount (greater of Part D, Lines 01 or 02)		\$141,74 <b>7</b>	\$141, <b>747</b>
	E. Calculation of Operating Subsidy (HUD Use On		Ψ:Τ:,:Τ:	Ψι-τι,: τ:
)1	Formula amount (same as Part D, Line 03)	· · ·		\$141,747
02	Adjustment due to availability of funds			\$15,763
03	HUD discretionary adjustments			\$1,136
04	Funds Obligated for Period (Part E, Line 01 min	nus Line 02 minus Line 03)		\$124,848
- •	(			ψ127,070

#### CY 2014 Operating Subsidy Documents SD038 - Miller Housing Redevelopment Commision

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		А	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD038000001	\$ 42,130	\$ 37,407	\$ 28,121	\$ 9,286	\$ 9,286			
	Total	\$ 42,130	\$ 37,407	\$ 28,121	\$ 9,286	\$ 9,286	\$ -	\$	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Richard Palmer Executive Director Miller Housing & Redevelopment Commision PO Box 5 Miller, SD 57362-0005

Dear Mr. Palmer:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD03800000114D

This letter obligates \$9,286 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

						Section	1									
1. N	lame and Address of P	ublic	Housing	Agency:					2. Fun	ding	Perio	<b>d:</b> 01/	01/20	14 to 12	2/31/20	)14
Р	filler Housing & Redevelop O Box 5 filler, SD 57362	ment C	ommision						3. Тур	<b>✓</b>	<b>Submi</b> Original Revisio		1:			
	CC Number:			5. Fiscal Y	ear End:				6. Ope	eratin	a Fun	d Pro	iect N	lumbe	er:	
	EN-511			<b>✓</b> 12/31 [	3/31	6/30 🗌 9	/30		SD		3 8	- 1	ī r	0 0		1
7. D	UNS Number:							HUD Use (	Only				_			
				8. ROFO C	Code:				1	ncial	Analys	st:				
6	13291459			0801	, cuo.					da Eld		J				
						Section	2		1							
Calc	culation of ACC Units f	or the	12-mon	th period fi	rom July			s prior to th	e first c	lay o	f the F	undir	ng Pe	riod:		
	C Units on 7/1/2012	+		Added to A				leted from A		=				6/30/2	013	
	38			0				0				38				
Line No.	Category					<u>ımn A</u> Vonths	Eligib	<u>Column</u> le Unit Mont		/Is)	Resi	ident	olumi Parti Montl	<u> </u>	on Un	ıit
Cate	gorization of Unit Mon	nths:						✓ First of M	onth							
	upied Unit Months							Last of M								
01	Occupied dwelling units - housing eligible family un					336		;	336				3	36		
02	Occupied dwelling units - employee, police officer, of personnel who is not other public housing	or other	security			0								0		
03	New units - eligible to reco during the funding period on Lines 01, 02, or 05-13	but not				0			0					0		
04	New units - eligible to rece from 10/1 to 12/31 of prev period but not included on Calculation of Operating S	rious fu n previo	nding us			0			0					0		
	ant Unit Months			· 			<u> </u>			· ·						_
05	Units undergoing moderni	ization				0			0							
06	Special use units					12			12							
06a	Units on Line 02 that are of by police officers and that special use units								0							
07	Units vacant due to litigati	ion				0			0							
80	Units vacant due to disast	ters				0			0							
09	Units vacant due to casua					0			0							
10	Units vacant due to chang conditions	ging ma	ırket			0			0							
11	Units vacant and not cate	gorized	above			24										
Othe	er ACC Unit Months			+												
12	Units eligible for asset rep	osition	g fee			0										
<u></u>	and still on ACC (occupie					U										
13	All other ACC units not ca	tegoriz	ed above			84										

			Oper	ating Fund Project Numbe SD03800000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		24	
15	Total Unit Months	456	372	336
16	Units eligible for funding for resident	.,,,	V. <u>Z</u>	
	participation activities (Line 15C divided			28
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$275.35	\$275.35
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$280.58	\$280.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$104,376	\$104,376
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$96.97	\$96.97
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$36,073	\$36,073
Add-	Ons		•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$8,954	\$8,954
10	Cost of independent audit		\$4,268	\$4,268
11	Funding for resident participation activities		\$700	\$700
12	Asset management fee		\$0	\$0
13	Information technology fee		\$912	\$912
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$14,834	\$14,834
17	Total Formula Expenses (Part A, Line 04 plus Li	<u> </u>	\$155,283	\$155,283
	B. Formula Income	ine do pius Line 10)	ψ133,203	ψ100,200
01	PUM formula income		\$303.26	\$303.26
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$303.26	\$303.26
04	Total Formula Income (Part B, Line 03 times Se	· · · · · · · · · · · · · · · · · · ·	\$112,813	\$112,813
	C. Other Formula Provisions		<b>****</b>	<b>*</b> · · <b>- , ·</b> · ·
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Par	rt C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$42,470	\$42,470
)2	Cost of independent audit (Same as Part A, Line 1		\$4,268	\$4,268
)3	Formula amount (greater of Part D, Lines 01 or 02		\$42,470	\$42,470
art E	E. Calculation of Operating Subsidy (HUD Use On	ıly)		
)1	Formula amount (same as Part D, Line 03)			\$42,470
	Adjustment due to availability of funds			\$4,723
)2				<b>ተ</b> 240
02 03	HUD discretionary adjustments			\$340

### CY 2014 Operating Subsidy Documents SD039 - Canton Housing Redevopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD039000001	\$ 19,336	\$ 17,168	\$ 12,906	\$ 4,262	\$ 4,262			
	Total	\$ 19,336	\$ 17,168	\$ 12,906	\$ 4,262	\$ 4,262	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Dorothy "Dotty" Koupal Executive Director Canton Housing & Redevopment Commission 903 W 5th Street Canton, SD 57013-1562

Dear Ms. Koupal:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD03900000114D

This letter obligates \$4,262 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1				
1. N	lame and Address of F	Public	Housing	Agency:				2. Fun	ding l	Period: 01/01/2014 to 12/31/2014
9	canton Housing & Redevor 03 W 5th Street canton, SD 57013	ment C	commissio	n				3. Тур	✓ (	<b>Submission:</b> Driginal Revision No
	CC Number:			5. Fiscal Yea	r End:			6. Ope	rating	g Fund Project Number:
D	EN-226			12/31 3	3/31 🗸 6/30 🗌	9/3		S D		3 9 0 0 0 0 0 1
7. D	UNS Number:						HUD Use O	nly	+	
				8. ROFO Cod	le:				icial A	Analyst:
1	80975716			0801					la Elde	=
				l .	Section	n 2				
Calc	culation of ACC Units	for the	12-mon	th period fror	n July 1 to Jur	ne 3	0 that is prior to the	first d	ay of	the Funding Period:
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013
	20			0			0			20
Line No.	Category	,			Column A Unit Months		Column Eligible Unit Montl	_	ls)	Column C Resident Participation Unit Months
Cate	gorization of Unit Mo	nths:					✓ First of Mo	onth		
Осс	upied Unit Months						Last of Mo	nth		
01	Occupied dwelling units housing eligible family ur				234		2	34		234
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	r security		0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included or Calculation of Operating	vious fu n previc	nding ous		0			0		0
Vaca	ant Unit Months						1			
05	Units undergoing modern	nization			0			0		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and that special use units							0		
07	Units vacant due to litigat	tion			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu	alty loss	ses		0			0		
10	Units vacant due to chan	ging ma	arket		0			0		
	conditions									
11	Units vacant and not cate	egorized	above		6					
	er ACC Unit Months									
12	Units eligible for asset re		-		0					
40	and still on ACC (occupie									
13	All other ACC units not co	atedoriz	ed above		0					

		Oper	ating Fund Project Numbe SD03900000
ulations Based on Unit Months:			
Limited vacancies		6	
Total Unit Months	240	240	234
Units eligible for funding for resident	<u> </u>	2.0	-
			20
by 12)			
ial Provision for Calculation Of Utilities Exp	ense Level:		
Unit months for which actual consumption			
is included on Line 01 of form HUD			
52722 and that were removed from Lines		0	
01 through 11, above, because of		ů –	
, .			
eligibility for asset repositioning fee			
	Section 3		
Description		Requested by PHA	<b>HUD Modifications</b>
		*****	
• • • • • • • • • • • • • • • • • • • •		-	\$276.68
			1.01700
		·	\$281.38
	mn B)	\$67,531	\$67,531
	_	07.00	
		·	\$67.88
UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$16,291	\$16,291
Ons			
Self-sufficiency		\$0	\$0
Energy loan amortization		\$0	\$0
Payment in lieu of taxes (PILOT)		\$5,499	\$5,499
Cost of independent audit		\$2,000	\$2,000
		\$500	\$500
			\$0
			\$480
		·	\$0
			\$0
· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	\$8,479	\$8,479
	ne 06 plus Line 16)	\$92,301	\$92,301
		<b>#</b> 000.07	
			\$303.37
ÿ ,	04 100)		\$0.00
*	· · · · · · · · · · · · · · · · · · ·		\$303.37
	ection 2, Line 15, Column B)	\$72,809	\$72,809
		0.2	\$0
			\$0 \$0
		-	\$0 \$0
	t C. Lines 01 through 03)		\$0
· · · · · · · · · · · · · · · · · · ·	to, Enios of through os	φυ	φυ
	Line 04 plus Part C. Line 04)	\$19 492	\$19,492
			\$2,000
			\$19,492
, ē		Ψ10, <del>1</del> 02	Ψ10,702
	· <i>y</i> /		\$19,492
			\$2,168
HUD discretionary adjustments			\$156
			Ψ100
	Total Unit Months  Units eligible for funding for resident participation activities (Line 15C divided by 12)  Eial Provision for Calculation Of Utilities Exp Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Description  A. Formula Expenses cet Expense Level (PEL) PUM project expense level (PEL) Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Coluies Expense Level (UEL) PUM utilities expense level (UEL) (from Line 26 of 10 UEL (Part A, Line 05 times Section 2, Line 15, Coluins Self-sufficiency Energy loan amortization Payment in lieu of taxes (PILOT) Cost of independent audit Funding for resident participation activities Asset management fee Information technology fee Asset repositioning fee Costs attributable to changes in federal law, regulated Total Add-Ons (Sum of Part A, Line 04 plus Limits Total Formula Expenses (Part A, Line 04 plus Limits Formula Income PUM change in utility allowances PUM adjusted formula income (Sum of Part B, Line 17 total Formula Income (Part B, Line 03 times Section 10 Column of Formula Provisions (Sum of Part B, Line 17 total Other Formula Provisions (Sum of Part B, Line 17 total Other Formula Provisions (Sum of Part B, Line 17 total Other Formula Provisions (Sum of Part B, Line 17 total Other Formula Provisions (Sum of Part B, Line 17 total Other Formula Provisions (Sum of Part B, Line 17 total Other Formula Provisions (Sum of Part B, Line 17 total Other Formula Provisions (Sum of Part B, Line 17 total Other Formula Provisions (Sum of Part B, Line 17 total Other Formula Provisions (Sum of Part B, Line 17 total Other Formula Provisions (Sum of Part B, Line 17 total Other Formula Provisions (Sum of Part B, Line 17 total Other Formula Provisions (Sum of Part B, Line 17 total Other Formula Provisions (Sum of Part B, Line 17 total Other Formula Provis	Limited vacancies  Total Unit Months  Units eligible for funding for resident participation activities (Line 15C divided by 12)  isal Provision for Calculation Of Utilities Expense Level:  Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  Description  A. Formula Expenses ct Expense Level (PEL) PUM project expense level (PEL) Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Column B)  ies Expense Level (UEL) PUM utilities expense level (UEL) (from Line 26 of form HUD-52722 UEL (Part A, Line 05 times Section 2, Line 15, Column B)  Ons  Self-sufficiency Energy loan amortization Payment in lieu of taxes (PILOT) Cost of independent audit Funding for resident participation activities Asset management fee Information technology fee Asset repositioning fee  Costs attributable to changes in federal law, regulation, or economy Total Add-Ons (Sum of Part A, Line 04 plus Line 06 plus Line 16) 3. Formula Income PUM change in utility allowances PUM adjusted formula income (Sum of Part B, Lines 01 and 02) Total Formula income PUM change in utility allowances PUM adjusted formula income (Sum of Part B, Lines 01 through 03)  Calculation of Formula Provisions  Moving-to-Work (MTW) Transition funding Other  Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)  Calculation of Operating Subsidy (HUD Use Only) Formula amount (greater of Part D, Lines 01 or 02)  Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Lines 01)	Limited vacancies Total Unit Months Units eligible for funding for resident participation activities (Line 15C divided by 12)  Iail Provision for Calculation Of Utilities Expense Level: Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  Description Requested by PHA A. Formula Expenses et Expense Level (PEL) PUM project expens

### CY 2014 Operating Subsidy Documents SD040 - Webster Housing And Redevelopment Commision

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

_			А	E	3	(	0	D			E	F	G	Н
			CY 2014 Total Eligibility net of Flat Rent	CY 2014 Prorated Eligibility		Amount Previous Funded t	sly			Actual Funding		Amount overfunded at	Amount deobligated	Amount to be
	No	Project #	Adjustment	88.79%		9/30/14		reconciliation)		through	12/31/14	PHA level	during the year	recaptured
	1	SD040000001	\$ 60,530	\$	53,745	\$	40,402	\$	13,343	\$	13,343			
		Total	\$ 60,530	\$	53,745	\$	40,402	\$	13,343	\$	13,343	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Arlo Smith Executive Director Webster Housing And Redevelopment Commission 1101 E 7th Street Webster, SD 57274-1648

Dear Mr. Smith:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD04000000114D

This letter obligates \$13,343 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					<b>6</b> 41									
4		D l. ''	11	A	Section	n 1								
	ame and Address of										1: 01/01/	2014 t	to 12/3	1/2014
1	/ebster Housing And Red 101 E 7th Street /ebster, SD 57274	evelopm	nent Comm	nision				3. Тур	✓ (	<b>ubmis</b> Original Revision		_		
	CC Number:			5. Fiscal Year	End:			6. Ope	erating	Fund	Projec	t Nu	mber:	
D	EN-2569			<b>✓</b> 12/31 ☐ 3/3	81 6/30	9/30	)	s D		4 0		1 1	0 (	
7. D	UNS Number:						HUD Use C	nlv						
				8. ROFO Code	ı <u>.</u>			1	ncial A	Analys	t:			
1	02144391			0801	•				da Elde					
			<b></b>		Sectio	n 2		-						
Calc	ulation of ACC Units	for the	12-mon	th period from			that is prior to the	e first c	lay of	the Fu	unding	Perio	d:	
	Units on 7/1/2012	+		Added to ACC	-		its Deleted from A		=		Units o			3
	32			0			0				32			
		•			0-1		Column	D		•	Colu	mn C	;	
Line No.	Categor	у		_	Column A					Resid	dent Pa	rticin	- oation	Unit
NO.				'	Jnit Months		Eligible Unit Mont	VIS)			nths			
Cate	gorization of Unit Mo	nths:			✓ First of Month									
Occ	upied Unit Months						Last of Mo	onth						
01	Occupied dwelling units			331			2	31				331		
	housing eligible family u				331		3	31				331		
02	Occupied dwelling units employee, police officer,													
	personnel who is not oth				0							0		
	public housing													
03	New units - eligible to re	ceive su	ıbsidy									_		
	during the funding period on Lines 01, 02, or 05-13		t included		0		0			0				
04	New units - eligible to red		bsidy				-							
	from 10/1 to 12/31 of pre	vious fu	ınding		0			0				0	ı	
	period but not included of Calculation of Operating				0			0				Ŭ		
Vaca	ant Unit Months	Subsiu	<i>y</i>											
05	Units undergoing moder	nization			8			8						
06	Special use units				0			0						
06a	Units on Line 02 that are							0						
	by police officers and the	at also q	lualify as											
07	special use units Units vacant due to litiga	tion			0			0						
08	Units vacant due to higa				0			0						
09	Units vacant due to disas		200		0			0						
10	Units vacant due to char				0									
. •	conditions	.99			0			0						
11	Units vacant and not cat	egorized	d above		36									
	er ACC Unit Months	5 /-												
12	Units eligible for asset re	position	ng fee											
	and still on ACC (occupi		-		0									
13	All other ACC units not o				Ω									

			Oper	ating Fund Project Numbe SD04000000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		36	
15	Total Unit Months	384	375	331
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			28
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	·	
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$276.01	\$276.01
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$281.25	\$281.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$105,469	\$105,469
Utiliti	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of t	form HUD-52722	\$101.22	\$101.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$37,958	\$37,958
Add-(	· · · · · · · · · · · · · · · · · · ·	27	* - ,	* - 7
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
08 09	Payment in lieu of taxes (PILOT)		\$4,534	\$4,534
10	Cost of independent audit		\$3,150	\$3,150
11	Funding for resident participation activities		\$700	\$700
12	Asset management fee		\$0	\$700 \$0
13	Information technology fee		\$768	\$768
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation or oconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$9,152	\$9,152
	```	,	. ,	
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$152,579	\$152,579
	3. Formula Income		<b>(</b> 0.44.40	ФО44.4O
01	PUM shares is will to allow and a		\$244.16	\$244.16
02	PUM change in utility allowances	04 1 00)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin		\$244.16	\$244.16
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$91,560	\$91,560
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	·	t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,		\$61,019	\$61,019
02	Cost of independent audit (Same as Part A, Line 1		\$3,150	\$3,150
03	Formula amount (greater of Part D, Lines 01 or 02		\$61,019	\$61,019
	E. Calculation of Operating Subsidy (HUD Use On	ly)		
01	Formula amount (same as Part D, Line 03)			\$61,019
02	Adjustment due to availability of funds			\$6,785
~~	HUD discretionary adjustments			\$489
03 04	Funds Obligated for Period (Part E, Line 01 mi			\$53,745

### CY 2014 Operating Subsidy Documents SD043 - Watertown Housing And Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		Α	В	С	D	E	F	G	Н
No	CY 2014 Total Eligibility net of Flat Rent		CY 2014 Prorated Eligibility at 88.79%	Funded through	,	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated	Amount to be
NO	Project #	Adjustment	00.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD043000001	\$ 143,219	\$ 127,164	\$ 95,594	\$ 31,570	\$ 31,570			
	Total	\$ 143,219	\$ 127,164	\$ 95,594	\$ 31,570	\$ 31,570	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Mary Goldade Executive Director Watertown Housing And Redevelopment Commission 24 W Kemp Watertown, SD 57201-3538

Dear Ms. Goldade:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD04300000114D

This letter obligates \$31,570 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

1					Sectio	n 1				
1. N	lame and Address of F	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
2	Vatertown Housing And Re 4 W Kemp Vatertown, SD 57201	edevelo	pment Cor	nmission				3. Тур	✓ (	Submission: Driginal Revision No
	CC Number:			5. Fiscal Yea	r End:			6. Ope	rating	g Fund Project Number:
D	EN-520			<b>✓</b> 12/31 □ 3	3/31  6/30	9/3	30	S D		4 3 0 0 0 0 0 1
7. D	UNS Number:						HUD Use C	nly		
				8. ROFO Cod	le:				ncial /	Analyst:
6	12541000			0801					da Elde	
			-		Section	n 2	2			
Calc	culation of ACC Units	for the	12-mon	th period fron	n July 1 to Jur	ne 3	0 that is prior to the	first d	lay of	the Funding Period:
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013
	85			0			0			85
Line No.	Category	,			Column A Unit Months		Column Eligible Unit Montl		/Is)	Column C  Resident Participation Unit  Months
Cate	gorization of Unit Mo	nths:					✓ First of Mo	onth	-	
	upied Unit Months						Last of Mo	nth		
01	Occupied dwelling units - housing eligible family ur				980		9	80		980
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	r security		0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0		0			0
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included or Calculation of Operating	vious fu n previc	inding ous		0			0		0
Vaca	ant Unit Months			·			+			
05	Units undergoing modern	nization			12			12		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and that special use units							0		
07	Units vacant due to litigat	tion			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casua	alty loss	ses		0			0		
10	Units vacant due to chan	ging ma	arket		0			0		
	conditions									
11	Units vacant and not cate	egorized	d above		28					
	er ACC Unit Months									
12	Units eligible for asset rep		•		0					
13	and still on ACC (occupied All other ACC units not care				0					
110	TAILOUIGE ACC UTIES HOLD	ateduliZ	-cu apove	1	()					

			Oper	ating Fund Project Numbe SD04300000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		28	
15	Total Unit Months	1,020	1,020	980
16	Units eligible for funding for resident	.,0=0	1,020	
	participation activities (Line 15C divided			82
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$281.16	\$281.16
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$286.50	\$286.50
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$292,230	\$292,230
	es Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HIID-52722	\$0.00	\$60.87
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$0	\$62.087
Add-(		11111 b)	Ψ0	ψ02,001
			\$0	ФО.
07	Self-sufficiency		·	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$17,488	\$17,488
10	Cost of independent audit		\$15,025	\$15,025
11	Funding for resident participation activities		\$2,075	\$2,050
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,040	\$2,040
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$36,628	\$36,603
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$328,858	\$390,920
	3. Formula Income			
01	PUM formula income		\$241.71	\$241.71
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$241.71	\$241.71
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$246,544	\$246,544
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$0	\$0
Part [	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$82,314	\$144,376
02	Cost of independent audit (Same as Part A, Line 1		\$15,025	\$15,025
03	Formula amount (greater of Part D, Lines 01 or 02		\$82,314	\$144,376
	. Calculation of Operating Subsidy (HUD Use Or		7 - 7 -	7
01	Formula amount (same as Part D, Line 03)			\$144,376
02	Adjustment due to availability of funds			\$16,055
03	HUD discretionary adjustments			\$1,157
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$127,164
				Ψ1 <b>2</b> 1,10∓

### CY 2014 Operating Subsidy Documents SD045 - Pennington County Housing And Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		А	В	С	D	E	F	G	Н
No		CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Previously Funded through	,	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
	SD045000011	\$ 529,921	\$ 470,517	\$ 353,705	\$ 116,812	\$ 116,812			
	SD045000016	\$ 551,904	\$ 490,035	\$ 368,378	\$ 121,657	\$ 121,657			
	Total	\$ 1,081,825	\$ 960,552	\$ 722,083	\$ 238,469	\$ 238,469	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Douglas D. Wells
Executive Director
Pennington County Housing And Redevelopment Commission
1805 W Fulton Street, Ste. 101
Rapid City, SD 57702-4333

Dear Mr. Wells:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD04500001114D

This letter obligates \$116,812 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

						Section	า 1						
1. N	lame and Address of I	Public	Housing	ı Ac	aencv:	0001101	• •		2. Fun	dina	Period: 01/01/2014 to 12/31/2014		
P 1	ennington County Housing 805 W Fulton Street, Ste. apid City, SD 57702	g And R	_							e of S	Submission: Original Revision No		
	CC Number:			5.	Fiscal Year End:				6. Operating Fund Project Number:				
D	EN-371			☐ 12/31 <b>☑</b> 3/31 ☐ 6/30 ☐ 9/30						S D 0 4 5 0 0 0 0 1 1			
7. D	UNS Number:							HUD Use C	nlv	_			
				8. ROFO Code:						ncial	Analyst:		
5	56909950			-	0801					Strang			
			1	Section 2									
Calc	culation of ACC Units	for the	12-mon	th	period from July				e first d	lay of	f the Funding Period:		
	C Units on 7/1/2012	+	1		ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2013		
	323			C	)			0			323		
		•						Column	D		Column C		
Line No.	Category		<u>Column A</u> Unit Months			Column B Eligible Unit Months(EUMs)			Resident Participation Unit Months				
Cato	gorization of Unit Mo	nthe:				✓ First of Month							
	upied Unit Months	111113.						Last of Mo	onth				
01	Occupied dwelling units	- by pub	lic										
	housing eligible family un				3	,802		3,8	02		3,802		
02	Occupied dwelling units												
	employee, police officer, personnel who is not oth public housing	erwise e	eligible for		0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0		0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0		0			0		
	ant Unit Months												
05	Units undergoing modern	nization				11			11				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ırket	_		0			0					
11	Units vacant and not cate	above			63								
Othe	er ACC Unit Months	-											
12	Units eligible for asset re	position	g fee										
	and still on ACC (occupi		-			0							
13	All other ACC units not c				0								

			Oper	ating Fund Project Numbe SD0450000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		63	
15	Total Unit Months	3,876	3,876	3,802
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			317
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$275.39	\$275.39
02	Inflation factor		1.01700	1.01700
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$280.07	\$280.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$1,085,551	\$1,085,551
Utiliti	es Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$109.13	\$109.13
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$422,988	\$422,988
Add-(		= ,	, , , ,	. ,
)7	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$58,410	\$58,410
10	Cost of independent audit		\$6,740	\$6,740
11	Funding for resident participation activities		\$7,925	\$7,925
12	Asset management fee		\$15,504	\$15,504
13	Information technology fee		\$7,752	\$7,752
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation or occupany	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$96,331	 \$96,331
	, , , , , , , , , , , , , , , , , , , ,	,		
17	Total Formula Expenses (Part A, Line 04 plus L 3. Formula Income	ine 06 plus Line 16)	\$1,604,870	\$1,604,870
			<b>#070 00</b>	#070 00
01	PUM formula income		\$276.23	\$276.23
02	PUM change in utility allowances	as 01 and 02)	\$0.00 \$276.23	\$0.00 \$276.23
03	PUM adjusted formula income (Sum of Part B, Lin			·
04	,	ection 2, Line 15, Column B)	\$1,070,667	\$1,070,667
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	•	rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$534,203	\$534,203
)2	Cost of independent audit (Same as Part A, Line 1		\$6,740	\$6,740
)3	Formula amount (greater of Part D, Lines 01 or 02		\$534,203	\$534,203
	. Calculation of Operating Subsidy (HUD Use Or	ıly)		
01	Formula amount (same as Part D, Line 03)			\$534,203
)2	Adjustment due to availability of funds			\$59,404
03	HUD discretionary adjustments			\$4,282
04	Funds Obligated for Period (Part E, Line 01 m			\$470,517

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Douglas D. Wells Executive Director Pennington County Housing And Redevelopment Commission 1805 W Fulton Street, Ste. 101 Rapid City, SD 57702-4333

Dear Mr. Wells:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD04500001614D

This letter obligates \$121,657 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section	n 1							
1. N	ame and Address of	Public	Housina	Agency:	Jectio			2. Fun	dina	Period	l: 01/01/20	14 to 12/3	1/2014
P 1	ennington County Housin 805 W Fulton Street, Ste. apid City, SD 57702	g And R						3. Typ	e of S		ssion:		
	CC Number:			5. Fiscal Year	End:			6. Ope	eratino	a Fund	l Project I	Number:	
	EN-371			12/31 🗸 3/3	81 🗌 6/30 🔲	9/30		S D		4 5	T T	0 0 1	
7. D	UNS Number:						HUD Use C	nlv					
			•	8. ROFO Code				1	ncial A	Analys	t.		
5	56909950			0801	•				Strange				
					Sectio	n 2		l.					
Calc	ulation of ACC Units	for the	12-mon	th period from			that is prior to the	e first c	lav of	the Fu	ındina Pe	riod:	
	Units on 7/1/2012	+	1	Added to ACC	-		its Deleted from A		=		Units on		3
	177						0						
Line	Catagon				Column A		Column	В			Colum		
No.	Categor	у		ι	Unit Months Eligible Unit Mo				/Is)	Resi	dent Parti Montl		Unit
Cate	gorization of Unit Mo	nths:			✓ First of Month								
Occ	upied Unit Months						☐ Last of Mo	onth					
01	Occupied dwelling units housing eligible family u				2,086		2,086				2,0	86	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0							0	
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not	ibsidy t included		0		0			0			
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previo	inding ous		0			0				0	
	ant Unit Months								·				
05	Units undergoing moder	nization			0			0					
06	Special use units				0			0					
06a	Units on Line 02 that are by police officers and the special use units							0					
07	Units vacant due to litiga	ition			0			0					
80	Units vacant due to disas	sters			0			0					
09	Units vacant due to casu	alty loss	ses		0			0					
10	Units vacant due to char	nging ma	arket		0			0					
	conditions				0								
11	Units vacant and not cat	egorized	d above		38								
Othe	er ACC Unit Months												
12	Units eligible for asset re		-		0								
	and still on ACC (occupi												
13	All other ACC units not o	ateanriz	avode has	1	Λ								

			Oper	ating Fund Project Num SD04500
	ulations Based on Unit Months:			
4	Limited vacancies		38	
5	Total Unit Months	2,124	2,124	2,086
6	Units eligible for funding for resident			474
	participation activities (Line 15C divided			174
	by 12)	<u> </u>		
	cial Provision for Calculation Of Utilities Exp	pense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description		Requested by PHA	<b>HUD Modifications</b>
art	A. Formula Expenses		+	
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$359.66	\$359.66
2	Inflation factor		1.01700	1.01700
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$365.77	\$365.77
4	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$776,895	\$776,895
Jtilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$30.77	\$30.77
6	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$65.355	\$65,355
ر الماط-	•	5,	*>	, <b>,</b>
7	Self-sufficiency		\$0	\$0
)8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$24,855	\$24,855
0	Cost of independent audit		\$5,335	\$5,335
1	Funding for resident participation activities		\$4,350	\$4,350
2	Asset management fee		\$8,496	\$8,496
3	Information technology fee		\$4,248	\$4,248
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula	ation or economy	\$0	\$0 \$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$47,284	\$47,284
7		,		\$889,534
	Total Formula Expenses (Part A, Line 04 plus Li B. Formula Income	ne 06 plus Line 16)	\$889,534	<b>Ф009,534</b>
			<b>\$450.00</b>	<b>#450.00</b>
1	PUM sharps in utility allowers		\$156.86	\$156.86
)2 3	PUM change in utility allowances  PUM adjusted formula income (Sum of Part B, Lin	an 01 and 00)	\$0.00 \$156.86	\$0.00 \$156.86
	,	<u> </u>		
4	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$333,171	\$333,171
	C. Other Formula Provisions		Φ0	40
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other	t O Linea Od through CO	\$0	\$0
4	†	t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	11 04 1 B : 0 11 0 ::	<b>^</b>	<b>^</b> -
1	Formula calculation (Part A, Line 17 minus Part B		\$556,363	\$556,363
2	Cost of independent audit (Same as Part A, Line 1	,	\$5,335	\$5,335
3	Formula amount (greater of Part D, Lines 01 or 02		\$556,363	\$556,363
	E. Calculation of Operating Subsidy (HUD Use On	ly)		
1	Formula amount (same as Part D, Line 03)			\$556,363
2	Adjustment due to availability of funds			\$61,869
)3	HUD discretionary adjustments			\$4,459
14	Funds Obligated for Period (Part E, Line 01 mi	nus Line 02 minus Line 03)		\$490,035

### CY 2014 Operating Subsidy Documents SD047 - Meade County Housing And Redevelopment Commission

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
	Flat Rent		Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	SD047063384	\$ 170,498	\$ 151,386	\$ 113,802	\$ 37,584	\$ 37,584			
	Total	\$ 170,498	\$ 151,386	\$ 113,802	\$ 37,584	\$ 37,584	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Sharon Scudder Executive Director Meade County Housing And Redevelopment Commission 1220 Cedar Street Apartment 113 Sturgis, SD 57785-1853

Dear Mrs. Scudder:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. SD04706338414D

This letter obligates \$37,584 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program\_offices/public\_indian\_housing/programs/ph/am/of/opfnd2014$ 

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					<b>6</b> 41										
		<b>.</b>			Section	n 1	1								
1. Name and Address of Public Housing Agency:								<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014							
Meade County Housing And Redevelopment Commissio 1220 Cedar Street Sturgis, SD 57785								3. Type of Submission:  ✓ Original  Revision No							
	CC Number:			5. Fiscal Year I	5. Fiscal Year End:				6. Operating Fund Project Number:						
D	EN-522			☐ 12/31 ✓ 3/3	6/30	9/30	)	S D		4 7	1 1	6 3	1 1	8 4	
7. D	UNS Number:						HUD Use C	nly			+		-		
			·	8. ROFO Code	•			Finai	ncial A	Analys	t:				
1	80846370			0801	<del>-</del>				Strange						
					Sectio	n 2									
Calc	culation of ACC Units	for the	12-mon	th period from			that is prior to the	first c	lay of	the Fu	ınding	Peri	od:		
ACC Units on 7/1/2012 + Units A				Added to ACC -			Units Deleted from ACC		=	rio o omito om orotrao io					
	80			0			0			80					
Line No. Category				Column A			Column B			Column C					
					Jnit Months	Eligible Unit Months(EUM			/le\	Resident Participation Un				n Unit	
					Jiii WOIIII3				,		M	onth	3		
Cate	gorization of Unit Mo	nths:					✓ First of Mo								
	upied Unit Months			1		-	☐ Last of Mo	onun							
01	Occupied dwelling units - by public housing eligible family under lease				876		876			876					
02	Occupied dwelling units - by PHA						-						-		
employee, police officer, or other security															
	personnel who is not oth				24							2	4		
00	public housing	:	la a lala .												
New units - eligible to receive subsidy during the funding period but not included			0		0			0							
	on Lines 01, 02, or 05-13		0		0			0							
04 New units - eligible to receive subsidy															
	from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy				0		0			0					
Vaca	ant Unit Months			+											
05	Units undergoing modern		0			0									
06	Special use units		0	0											
06a	Units on Line 02 that are							0							
	by police officers and the special use units	at aiso q	uality as												
07	Units vacant due to litigation				0		0								
80	Units vacant due to disas		0		0										
09	Units vacant due to casualty losses				0		0								
10	Units vacant due to char		0			0									
	conditions				0										
11 Units vacant and not categorized above					30										
	er ACC Unit Months														
12	Units eligible for asset re		_		0										
40	and still on ACC (occupi														
13	All other ACC units not o	PATRACTIZ	AVORE DA	1	30										

			Oper	ating Fund Project Num SD04706
	ulations Based on Unit Months:	_		
4	Limited vacancies		30	
5	Total Unit Months	960	906	900
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			75
	by 12)			
	cial Provision for Calculation Of Utilities Exp	ense Level:		
7	Unit months for which actual consumption is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including eligibility for asset repositioning fee			
	eligibility for asset repositioning fee	Section 3		
.ine		Section 3		
No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$268.36	\$268.36
2	Inflation factor		1.01700	1.01700
3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$272.92	\$272.92
14	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$247,266	\$247,266
	ies Expense Level (UEL)		0.000	
5	PUM utilities expense level (UEL) (from Line 26 of f	\$106.04	\$106.75	
6	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$96,072	\$96,716
\dd-	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization	\$0	\$0	
9	Payment in lieu of taxes (PILOT)	\$11,387	\$11,387	
0	Cost of independent audit		\$7,583	\$7,583
1	Funding for resident participation activities		\$1,875	\$1,875
2	Asset management fee		\$0	\$0
3	Information technology fee		\$1,920	\$1,920
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula	tion, or economy	\$0	\$0
6	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through	15)	\$22,765	\$22,765
7	Total Formula Expenses (Part A, Line 04 plus Lin	ne 06 plus Line 16)	\$366,103	\$366,747
art l	B. Formula Income			
)1	PUM formula income		\$239.05	\$239.05
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, Line	\$239.05	\$239.05	
4	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$216,579	\$216,579
art (	C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$21,708	\$21,708
3	Other		\$0	\$0
4		t C, Lines 01 through 03)	\$21,708	\$21,708
art	D. Calculation of Formula Amount	<del>y</del> ,	• • •	. ,
1	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C, Line 04)	\$171,232	\$171,876
2	Cost of independent audit (Same as Part A, Line 1	\$7,583	\$7,583	
3	Formula amount (greater of Part D, Lines 01 or 02)		\$171,232	\$171,876
	E. Calculation of Operating Subsidy (HUD Use On			,,
1	Formula amount (same as Part D, Line 03)			\$171,876
2	Adjustment due to availability of funds			\$19,112
	HUD discretionary adjustments		\$1,378	
)3				T 1